

Midland College District

Annual Debt Information as Required by HB 1378 - FYE 8/31/24

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
GO Ref Bds Ser 2021	\$ 10,685,000	\$ 5,625,000	\$ 5,910,125	02/15/2026	Yes	\$ 11,981,589	\$ -	Refunding	Aa2	AA	Not Rated	Not Rated	Not Rated	Not Rated	
Rev Ref Bds Ser 2016	9,710,000	4,160,000	4,373,413	04/01/2028	No	9,710,000	-	Refunding	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	Not Rated	
Total	\$ 20,395,000	\$ 9,785,000	\$ 10,283,538			\$ 21,691,589	\$ -								

⁽¹⁾ Principal issued is the amount authorized and issued debt.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 10,685,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	67
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	5,625,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	35
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	5,910,125
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	37
Authorized But Unissued Debt Secured by Ad Valorem Taxes	-
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	5,625,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	35

Political Subdivision Information

Name	Midland College District
Type	Community College District
Physical Address	3600 N. Garfield Midland, Texas 79705

Contact Information

Name	Jeff Chambers
Title	Vice President of Administrative Services
Telephone	(432) 685-4529

2024 Population: 160,000

Source: Municipal Advisory Council of Texas