

Midland College
Investment Report As of August 31, 2025
Summary by Fund

	Book Value (Cost)	Market Value	Unrealized Gains (Losses)
Operating			
Beginning Balance (May 31, 2025)	76,846,090	76,828,056	(18,034)
Ending Balance (August 31, 2025)	65,435,540	65,435,346	(194)
Increase (Decrease)	(11,410,550)	(11,392,710)	17,840
Endowment			
Beginning Balance (May 31, 2025)	8,007,194	8,138,186	130,992
Ending Balance (August 31, 2025)	8,099,519	8,366,455	266,936
Increase (Decrease)	92,325	228,269	135,944
Debt Service			
Beginning Balance (May 31, 2025)	187,702	187,702	-
Ending Balance (August 31, 2025)	247,128	247,128	-
Increase (Decrease)	59,426	59,426	-
Total			
Beginning Balance (May 31, 2025)	85,040,986	85,153,944	112,958
Ending Balance (August 31, 2025)	73,782,187	74,048,928	266,741
Increase (Decrease)	(11,258,799)	(11,105,016)	153,783

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

/s/Jeffrey Chambers
Jeffrey Chambers, Vice President - Administrative Services

/s/Lauren Callo
Prepared by Lauren Callo - Director of Accounting

Midland College
Investment Holdings Report
As of August 31, 2025

FUND/ PURPOSE	INSTITUTION	DESCRIPTION	MATURITY DATE	PURCHASE DATE	Interest/ Coupon Rate	YIELD/ YTM	BEGINNING MARKET VALUE 5/31/2025	ENDING MARKET VALUE 8/31/2025	BOOK VALUE (COST)	PAR VALUE	ACCRUED INTEREST
Cash on Hand, Demand Accounts and Short-Term Investments											
Operating	MC	Cash on Hand	8/31/2025	8/31/2025			7,125.73	7,138.97	7,138.97	7,138.97	-
Operating	CNB	CNB-Operating Accounts/Overnight Sweep	8/31/2025	8/31/2025			3,698,165.97	3,713,862.24	3,713,862.24	3,713,862.24	8,343.06
Operating	CNB	CNB-Operating MMkt	8/31/2025	8/31/2025	2.63%	2.63%	8,844,340.32	6,707,761.78	6,707,761.78	6,707,761.78	-
Operating	PCSB	Pecos County State Bank Demand Account	8/31/2025	8/31/2025	0.32%	0.32%	502,753.88	400,692.38	400,692.38	400,692.38	-
Operating	HB	Herring Bank-Student Refunds Account	8/31/2025	8/31/2025			2,311.85	6,715.22	6,715.22	6,715.22	-
Operating	FNB	Frost NB-Invesco STIT Treasury	8/31/2025	8/31/2025	4.19%	4.19%	15,567,126.45	18,098,954.96	18,098,954.96	18,098,954.96	63,401.07
Endowment	FNB	Frost NB-Invesco STIT Treasury	8/31/2025	8/31/2025	4.19%	4.19%	2,100,948.26	2,150,254.78	2,150,254.78	2,150,254.78	7,632.86
Endowment	WF	Wells Fargo Trust-W Fargo Advantage MMkt	8/31/2025	8/31/2025	4.04%	4.04%	143,288.24	183,236.57	183,236.57	183,236.57	
Debt Service	CNB	CNB-Debt Service	8/31/2025	8/31/2025	0.40%	0.40%	6,315.55	6,321.86	6,321.86	6,321.86	-
Debt Service	CNB	CNB-Debt Service MMkt	8/31/2025	8/31/2025	1.85%	1.85%	181,386.83	240,806.03	240,806.03	240,806.03	-
Total Cash on Hand, Demand Accounts and Short-Term Investments							31,053,763.08	31,515,744.79	31,515,744.79	31,515,744.79	79,376.99
Public Funds Investment Pools											
Operating	TXP	Tex Pool	8/31/2025	8/31/2025	4.31%	4.31%	1,832,155.50	1,852,107.32	1,852,107.32	1,852,107.32	-
Operating	TXD	Texas Range (Texas Daily)	8/31/2025	8/31/2025	4.28%	4.28%	28,449,370.18	18,789,248.26	18,789,248.26	18,789,248.26	-
Operating	TXS	Tex Star	8/31/2025	8/31/2025	4.30%	4.30%	38,640.06	39,059.21	39,059.21	39,059.21	-
Total Public Funds Investment Pools							30,320,165.74	20,680,414.79	20,680,414.79	20,680,414.79	-
Donated Assets											
Endowment	WF	Mutual Funds	8/31/2025	8/31/2025	4.54%	4.55%	357,829.16	359,044.89	349,895.35	349,895.35	-
Total Donated Assets							357,829.16	359,044.89	349,895.35	349,895.35	-

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FDIC Insured Certificates of Deposit											
Operating	TXR	Firstbank Southwest, TX	6/4/2025	3/6/2025	4.65%	4.65%	247,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Financial Federal Savings Bank, TN	7/14/2025	1/13/2025	4.60%	4.60%	244,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Vast Bank, OK	7/14/2025	4/14/2025	4.60%	4.60%	247,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Harmony Bank, TX	7/21/2025	1/22/2025	4.40%	4.40%	244,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Western Alliance Bank, AZ	7/21/2025	1/22/2025	4.40%	4.40%	244,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Solera National Bank, CO	8/5/2025	8/6/2024	5.40%	5.40%	237,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Tioga-Franklin Savings Bank, PA	8/6/2025	2/7/2025	4.60%	4.60%	244,000.00	Matured	Matured	Matured	Matured
Operating	TXR	T Bank, TX	8/11/2025	2/12/2025	4.50%	4.50%	244,000.00	Matured	Matured	Matured	Matured
Operating	TXR	First State Bank of Dequeen, AR	8/15/2025	8/15/2024	5.10%	5.10%	237,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Firstbank Southwest, TX	9/2/2025	6/4/2025	4.45%	4.45%	Purchased	247,000.00	247,000.00	247,000.00	2,680.12
Operating	TXR	Servbank, Sb, IL	10/14/2025	7/14/2025	4.40%	4.40%	Purchased	247,000.00	247,000.00	247,000.00	1,458.99
Operating	TXR	Harmony Bank, TX	10/20/2025	7/21/2025	4.35%	4.35%	Purchased	247,000.00	247,000.00	247,000.00	1,236.36
Operating	TXR	Maplemark Bank, TX	11/4/2025	8/6/2025	4.36%	4.36%	Purchased	247,000.00	247,000.00	247,000.00	767.12
Operating	TXR	Financial Federal Savings Bank, TN	1/12/2026	7/14/2025	4.40%	4.40%	Purchased	244,000.00	244,000.00	244,000.00	1,441.27
Operating	TXR	Nexbank, Ssb, TX	1/22/2026	1/22/2025	4.40%	4.40%	239,000.00	239,000.00	239,000.00	239,000.00	6,396.03
Operating	TXR	Gbank, NV	1/22/2026	1/22/2025	4.45%	4.45%	239,000.00	239,000.00	239,000.00	239,000.00	6,468.72
Operating	TXR	First Security Bank & Trust Company, OK	1/22/2026	1/23/2025	4.60%	4.60%	239,000.00	239,000.00	239,000.00	239,000.00	6,656.64
Operating	TXR	Bank of Montgomery, LA	2/3/2026	8/7/2025	4.45%	4.45%	Purchased	244,000.00	244,000.00	244,000.00	743.70
Operating	TXR	Cornerstone Bank, NE	2/9/2026	8/11/2025	4.40%	4.40%	Purchased	244,000.00	244,000.00	244,000.00	617.69
Operating	TXR	T Bank, TX	2/17/2026	8/18/2025	4.45%	4.45%	Purchased	244,000.00	244,000.00	244,000.00	416.47
Operating	TXR	Mission National Bank, CA	7/21/2026	7/21/2025	4.40%	4.40%	Purchased	239,000.00	239,000.00	239,000.00	1,210.06
Total Certificates of Deposit							2,905,000.00	2,920,000.00	2,920,000.00	2,920,000.00	30,093.17
Municipal Bonds											
Endowment	FNB	Waco-B-CTFS Obligation	2/1/2026	3/15/2022	3.00%	4.33%	218,213.60	219,113.40	220,978.19	220,000.00	550.00
Total Municipal Bonds							218,213.60	219,113.40	220,978.19	220,000.00	550.00

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U.S. Government & U.S. Government Agency Securities											
Operating	FNB	Fed Home Ln Bank	2/12/2027	2/12/2025	4.50%	4.63%	997,913.90	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Bank	3/3/2027	3/3/2025	4.60%	4.60%	997,377.54	400,002.01	400,000.00	400,000.00	9,097.78
Operating	FNB	Fed Home Ln Bank	3/24/2027	3/28/2025	4.55%	4.61%	1,498,305.50	1,498,649.55	1,500,000.00	1,500,000.00	29,006.25
Operating	FNB	Fed Home Ln Bank	7/15/2027	7/24/2025	4.55%	4.56%	Purchased	1,499,613.92	1,500,000.00	1,500,000.00	6,256.25
Operating	FNB	Fed Home Ln Bank	9/3/2027	3/3/2025	4.70%	4.70%	997,151.58	1,000,007.74	1,000,000.00	1,000,000.00	23,238.89
Operating	FNB	Fed Home Ln Mtg Corp	2/7/2028	2/7/2025	4.85%	4.86%	999,640.26	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Bank	3/27/2028	3/28/2025	4.70%	4.74%	998,896.89	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Bank	5/5/2028	5/19/2025	4.75%	4.77%	999,464.69	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Bank	6/9/2028	6/9/2025	4.60%	4.58%	Purchased	1,000,430.83	1,000,000.00	1,000,000.00	10,477.78
Operating	FNB	Federal Farm Cr Bks	8/14/2028	8/14/2025	4.34%	4.37%	Purchased	1,998,469.56	2,000,000.00	2,000,000.00	4,098.89
Operating	FNB	Fed Home Ln Bank	8/18/2028	8/22/2025	4.25%	4.25%	Purchased	1,500,169.65	1,500,000.00	1,500,000.00	1,593.75
Operating	FNB	Federal Farm Cr Bks	12/26/2028	12/31/2024	4.91%	4.93%	1,498,811.19	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Bank	5/16/2029	5/30/2025	5.00%	5.01%	999,518.31	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Bank	12/27/2029	12/31/2024	5.05%	5.10%	1,995,838.00	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Mtg Corp	2/14/2030	2/14/2025	4.50%	4.52%	1,998,089.58	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Bank	2/21/2030	2/24/2025	4.75%	4.74%	1,000,059.11	1,000,347.40	1,000,000.00	1,000,000.00	1,319.44
Operating	FNB	Fed Home Ln Bank	8/14/2030	8/28/2025	4.70%	4.71%	Purchased	1,499,312.96	1,500,000.00	1,500,000.00	587.50
Operating	FNB	Fed Home Ln Bank	7/16/2031	7/16/2025	5.01%	4.97%	Purchased	1,502,802.42	1,500,000.00	1,500,000.00	9,384.38
Endowment	FNB	Fed Home Ln Bank	2/4/2026	2/4/2022	1.63%	4.32%	2,945,174.22	2,967,830.46	3,000,000.00	3,000,000.00	3,656.25
Endowment	WF	United States Treasury Notes	11/15/2025	5/10/2021	2.25%	4.28%	39,632.80	Called	Called	Called	Called
Endowment	WF	United States Treasury Notes	1/31/2026	5/10/2021	2.63%	4.11%	49,465.50	49,690.50	54,460.94	50,000.00	109.38
Endowment	WF	United States Treasury Notes	5/31/2026	12/1/2022	2.13%	3.96%	73,529.25	73,983.75	69,975.59	75,000.00	398.44
Endowment	WF	United States Treasury Notes	6/15/2026	6/4/2024	4.13%	3.94%	124,976.25	125,177.50	123,349.61	125,000.00	1,088.54
Endowment	WF	United States Treasury Notes	6/30/2026	8/14/2023	0.88%	4.11%	72,445.50	Called	Called	Called	Called
Endowment	WF	United States Treasury Notes	6/30/2026	9/5/2023	0.88%	4.11%	24,148.50	Called	Called	Called	Called
Endowment	WF	FNMA - Federal National Mortgage Association	9/24/2026	9/27/2016	1.88%	3.90%	72,926.25	73,422.75	81,015.75	75,000.00	613.28

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Endowment	WF	United States Treasury Notes	12/31/2026	8/14/2023	4.25%	3.76%	71,883.00	72,571.50	67,449.47	75,000.00	156.25
Endowment	WF	United States Treasury Notes	12/31/2026	8/14/2023	4.25%	3.76%	23,961.00	24,190.50	22,483.16	25,000.00	52.08
Endowment	WF	United States Treasury Notes	8/15/2027	7/25/2022	2.25%	3.64%	96,559.00	97,398.00	96,843.75	100,000.00	100.00
Endowment	WF	FNMA - Federal National Mortgage Association	10/8/2027	10/9/2020	0.75%	3.62%	69,750.00	70,672.50	75,272.25	75,000.00	223.44
Endowment	WF	United States Treasury Notes	11/15/2027	8/14/2023	2.25%	3.61%	72,155.25	72,852.75	68,765.63	75,000.00	496.88
Endowment	WF	United States Treasury Notes	11/15/2027	9/5/2023	2.25%	3.61%	24,051.75	24,284.25	22,921.88	25,000.00	165.63
Endowment	WF	United States Treasury Notes	2/15/2028	5/10/2021	2.75%	3.59%	48,951.00	49,409.64	53,057.37	50,000.00	61.11
Endowment	WF	United States Treasury Notes	2/15/2028	7/25/2022	2.75%	3.59%	38,461.50	38,821.86	41,687.94	40,000.00	48.89
Endowment	WF	United States Treasury Notes	5/31/2028	8/14/2023	3.63%	3.59%	49,656.50	50,041.00	48,774.90	50,000.00	453.13
Endowment	WF	United States Treasury Notes	5/31/2028	9/5/2023	3.63%	3.59%	49,656.50	50,041.00	48,774.90	50,000.00	453.13
Endowment	WF	United States Treasury Notes	5/31/2028	10/23/2024	3.63%	3.59%	49,656.50	50,041.00	48,774.90	50,000.00	453.13
Endowment	WF	United States Treasury Notes	5/31/2028	1/28/2025	3.63%	3.59%	49,656.50	50,041.00	48,774.91	50,000.00	453.13
Endowment	WF	United States Treasury Notes	11/15/2028	12/26/2023	5.25%	3.62%	119,923.15	121,166.43	122,017.63	115,000.00	1,777.71
Endowment	WF	United States Treasury Notes	11/15/2028	6/23/2025	5.25%	3.62%	Purchased	36,192.57	36,446.83	35,000.00	347.08
Endowment	WF	United States Treasury Notes	11/15/2028	11/15/2018	3.13%	3.60%	73,151.25	73,930.50	90,079.10	75,000.00	690.10
Endowment	WF	United States Treasury Notes	1/31/2029	5/1/2024	4.00%	3.61%	100,309.00	101,254.00	97,656.25	100,000.00	333.33
Endowment	WF	United States Treasury Notes	1/31/2029	1/28/2025	4.00%	3.61%	100,309.00	101,254.00	97,656.25	100,000.00	333.33
Endowment	WF	United States Treasury Notes	3/31/2029	5/1/2024	4.13%	3.62%	101,253.75	101,699.00	99,049.80	100,000.00	1,718.75
Endowment	WF	United States Treasury Notes	3/31/2029	10/23/2024	4.13%	3.62%	49,871.25	50,849.50	49,524.90	50,000.00	859.38
Endowment	WF	United States Treasury Notes	3/31/2029	6/23/2025	4.13%	3.62%	Purchased	50,849.50	49,524.90	50,000.00	389.58
Endowment	WF	United States Treasury Notes	5/15/2029	5/15/2019	2.38%	3.62%	70,807.50	71,795.25	81,617.43	75,000.00	524.48
Endowment	WF	United States Treasury Notes	5/15/2029	12/1/2022	2.38%	3.62%	23,602.50	23,931.75	27,205.81	25,000.00	174.83
Endowment	WF	United States Treasury Notes	9/30/2029	10/23/2024	3.88%	3.64%	149,607.00	151,330.50	148,387.20	150,000.00	2,421.88
Endowment	WF	United States Treasury Notes	9/30/2029	1/28/2025	3.88%	3.64%	49,869.00	50,443.50	49,462.40	50,000.00	807.29
Endowment	WF	United States Treasury Notes	2/28/2030	3/15/2023	4.00%	3.66%	49,606.43	50,701.00	50,029.79	50,000.00	16.67
Endowment	WF	United States Treasury Notes	2/28/2030	5/23/2025	4.00%	3.66%	100,716.08	101,402.00	100,059.57	100,000.00	33.33
Endowment	WF	United States Treasury Notes	2/28/2030	6/23/2025	4.00%	3.66%	Purchased	50,701.00	50,029.79	50,000.00	16.67
Endowment	WF	FNMA - Federal National Mortgage Association	8/5/2030	8/5/2020	0.88%	3.69%	64,134.75	65,550.00	74,016.45	75,000.00	47.40
Total U.S. Government & U.S. Government Agency Securities							20,080,923.97	18,043,326.50	18,095,147.03	18,090,000.00	114,535.41

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Funds from Mineral Rights

Endowment	WF	Mineral Rights	8/31/2025	8/31/2025			218,049.00	311,285.00	8.00	8.00	-
Total Mineral Rights							218,049.00	311,285.00	8.00	8.00	-

Total All Investments							85,153,944.55	74,048,929.37	73,782,188.15	73,776,062.93	224,555.57
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This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

/s/Jeffrey Chambers
Jeffrey Chambers, Vice President - Administrative Services

/s/Lauren Callo
Prepared by: Lauren Callo - Director of Accounting