

**Midland College**  
**Investment Holdings Report**  
**As of August 31, 2007**

FUND/ PURPOSE	DESCRIPTION	MATURITY DATE	PURCHASE DATE	RATE/ YIELD	BEGINNING MARKET VALUE	ENDING MARKET VALUE	PAR VALUE
<b>Cash on Hand, Demand Accounts and Short-Term Investments</b>							
Current Funds (Operating)	Cash on Hand			0.00%	6,600.00	5,600.00	-
Current Funds (Operating)	CNB-Operating Account			0.00%	-	129,702.18	-
Current Funds (Operating)	BOA-Demand Accounts	9/1/2007	8/31/2007	0.90%	15,437.73	14,896.04	-
Current Funds (Operating)	Pecos County State Bank Demand Account	9/1/2007	8/31/2007	2.01%	105,571.77	86,132.86	-
Endowment	BOA Trust Dept-Columbia Gov't Reserves	9/1/2007	8/31/2007	4.90%	76,778.10	726,139.87	-
Restricted-GEAR-UP I	BOA Money Market Savings	9/1/2007	8/31/2007	5.40%	159,884.10	227,423.49	-
Restricted-GEAR-UP II	BOA Money Market Savings	9/1/2007	8/31/2007	5.40%	74,549.26	117,999.62	-
Endowment	Wells Fargo Trust-Wells Fargo Advantage MM	9/1/2007	8/31/2007	4.98%	145,070.12	225,358.11	-
Current Funds (Operating)	ASB-Interest Bearing Demand Accounts	9/1/2007	8/31/2007	1.50%	85,960.08	342,300.70	-
Current Funds (Operating)	ASB-Business Elite Savings	9/1/2007	8/31/2007	4.67%	2,474,919.26	1,802,928.72	-
Debt Service	ASB-Interest Bearing Demand Accounts	9/1/2007	8/31/2007	1.50%	10,969.54	20,057.47	-
Debt Service	ASB-Business Elite Savings	9/1/2007	8/31/2007	4.67%	798,481.83	74,403.40	-
Unexpended Plant	ASB-Interest Bearing Demand Accounts	9/1/2007	8/31/2007	1.50%	259,277.82	316,663.74	-
Unexpended Plant	ASB-Business Elite Savings	9/1/2007	8/31/2007	4.67%	868,815.45	7,657.55	-
<b>Total Cash on Hand, Demand Accounts and Short-Term Investments</b>					5,082,315.06	4,097,263.75	
<b>Public Funds Investment Pools</b>							
Current Funds (Operating)	Tex Pool	9/1/2007	8/31/2007	5.25%	7,765,780.34	8,499,198.67	-
Unexpended Plant	Tex Pool	9/1/2007	8/31/2007	5.25%	1,059,136.30	11,091,424.79	-
Unexpended Plant	TASB's Lone Star Liquidity Plus	9/1/2007	8/31/2007	5.12%	786,983.01	797,230.91	-
Current Funds (Operating)	TASB's Lone Star Liquidity Plus	9/1/2007	8/31/2007	5.12%	131,784.72	1,133,643.62	-
Current Funds (Operating)	Tex Star	9/1/2007	8/31/2007	5.25%	2,868,802.35	4,407,780.60	-
Unexpended Plant	Tex Star	9/1/2007	8/31/2007	5.25%	3,041,080.30	11,385,379.66	-
Unexpended Plant	Texas Term	11/14/2007	8/16/2007	5.26%	8,186,892.96	8,577,410.00	-
Unexpended Plant	Texas Daily	9/1/2007	8/31/2007	5.24%	3,860.05	5,080.71	-
Current Funds (Operating)	Texas Daily	9/1/2007	8/31/2007	5.24%	6,378.98	6,463.82	-
Current Funds (Operating)	Texas Term	11/30/2007	11/30/2006	5.03%	374,423.62	374,423.62	-
Current Funds (Operating)	Texas Term	10/15/2007	10/19/2006	5.15%	313,050.00	313,050.00	-
Current Funds (Operating)	Texas Term	12/12/2007	12/12/2006	5.03%	321,427.93	321,427.93	-
<b>Total Public Funds Investment Pools</b>					24,859,600.56	46,912,514.33	

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<b>Certificates of Deposit</b>							
Endowment-Mallison	Wells Fargo	9/13/2007	9/13/2006	3.92%	36,800.00	36,800.00	-
Endowment-O'Shaughnessy	American State Bank	11/22/2007	11/22/2006	5.27%	1,078,840.08	-	-
Unexpended Plant	American State Bank	6/9/2007	11/9/2006	5.27%	5,393,564.09	-	-
Unexpended Plant	American State Bank	6/9/2007	11/9/2006	5.27%	5,393,564.09	-	-
Unexpended Plant	American State Bank	6/9/2007	11/9/2006	5.27%	5,393,564.09	-	-
Unexpended Plant	American State Bank	6/9/2007	11/9/2006	5.27%	2,157,425.63	-	-
Unexpended Plant	American State Bank	6/14/2007	11/14/2006	5.27%	3,146,046.57	-	-
Current Funds (Operating)	American State Bank	6/14/2007	11/14/2006	5.27%	2,097,364.38	-	-
<b>Total Certificates of Deposit</b>					<b>24,697,168.93</b>	<b>36,800.00</b>	
<b>Securities</b>							
Endowment	Federal Natl Mtg Assn	7/15/2007	10/15/2004	4.25%	499,375.00	-	-
Endowment	Federal Home Ln Bks	8/15/2007	8/20/2002	3.75%	99,688.00	-	-
Endowment	Federal Home Ln Bks Cons BD	6/18/2008	8/1/2006	5.13%	49,906.50	50,015.50	50,000.00
Endowment	Federal Home Ln Bks	8/22/2008	1/24/2005	4.05%	197,062.00	198,312.00	200,000.00
Endowment	Federal Natl Mtg Assn	5/15/2009	2/8/2006	4.25%	196,626.00	198,312.00	200,000.00
Endowment	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	50,219.00	50,609.50	50,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	1/15/2010	1/14/2000	7.25%	210,126.00	211,188.00	200,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	8/1/2006	4.75%	49,359.50	50,031.50	50,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	12/15/2010	1/25/2007	4.75%	98,719.00	100,063.00	100,000.00
Endowment	Federal Home Ln Bks	2/18/2011	3/23/2006	4.63%	196,562.00	199,376.00	200,000.00
Endowment	Federal Natl Mtg Assn MTN	4/15/2011	8/1/2006	5.13%	49,922.00	50,625.00	50,000.00
Endowment	Federal Home Ln Bks Cons BD	11/18/2011	1/25/2007	4.88%	98,813.00	100,375.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp MTN.	1/15/2012	1/25/2007	5.75%	102,281.00	103,844.00	100,000.00
Endowment	Federal Natl Mtg Assn	3/15/2012	4/15/2002	6.13%	207,812.00	210,876.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	7/15/2012	8/1/2006	5.13%	49,890.50	50,797.00	50,000.00
Endowment	Federal Home Ln Bks Cons BD	8/14/2013	1/25/2007	5.13%	149,250.00	151,734.00	150,000.00
Endowment	Federal Home Ln Mtg. Corp MTN.	11/15/2013	3/23/2006	4.88%	196,188.00	199,688.00	200,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	8/1/2006	5.00%	148,312.50	151,032.00	150,000.00
Endowment	Federal Home Ln Mtg. Corp Reference NT	7/15/2014	1/25/2007	5.00%	197,750.00	201,376.00	200,000.00
Endowment	Federal Natl Mtg Assn Benchmark NT	4/15/2015	5/18/2007	5.00%	98,719.00	100,156.00	100,000.00
Endowment	Federal Home Ln Mtg. Corp. NT	11/17/2015	1/25/2007	4.75%	96,719.00	98,063.00	100,000.00
Endowment	Federal Home Ln Bks Cons BD	10/18/2016	1/25/2007	5.13%	99,031.00	100,375.00	100,000.00
Restricted-GEAR-UP I	Federal Natl Mtg Assn MTN	8/27/2007	8/1/2006	4.88%	99,906.00	-	-
Restricted-GEAR-UP I	Federal Natl Mtg Assn NT	9/15/2007	1/26/2007	4.25%	64,817.35	64,979.85	65,000.00
Restricted-GEAR-UP I	Federal Natl Mtg Assn MTN	4/10/2008	1/26/2007	4.88%	64,756.25	64,878.45	65,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn MTN	7/15/2007	10/15/2004	4.25%	39,950.00	-	-
Restricted- GEAR-UP II	Federal Natl Mtg Assn MTN	11/15/2007	12/24/2003	3.25%	9,909.40	9,959.40	10,000.00

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Restricted- GEAR-UP II	Federal Natl Mtg Assn BD	1/15/2008	12/24/2003	3.25%	9,875.00	9,918.80	10,000.00
Restricted- GEAR-UP II	Federal Home Ln Bks Cons BD	8/22/2008	8/1/2006	3.88%	34,409.55	34,650.00	35,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn MTN	5/15/2009	9/29/2004	4.25%	63,903.45	64,451.40	65,000.00
Restricted- GEAR-UP II	Federal Natl Mtg Assn NT	8/15/2009	8/1/2006	5.38%	40,175.20	40,487.60	40,000.00
Endowment	Federal Natl Mtg Assn	7/15/2007	1/31/2006	4.25%	24,968.75	-	-
Endowment	Federal Natl Mtg Assn	8/24/2007	1/26/2006	5.00%	24,984.50	-	-
Endowment	Federal Home Ln Mtg. Corp.	11/16/2007	1/31/2006	4.38%	24,898.50	24,953.25	25,000.00
Endowment	Federal Natl Mtg Assn	2/15/2008	1/30/2006	5.75%	25,070.25	25,047.00	25,000.00
Endowment	Federal Home Ln Bks	2/15/2008	1/26/2006	5.00%	24,937.50	24,968.75	25,000.00
Endowment	Federal Natl Mtg Assn	5/22/2008	1/26/2006	5.00%	24,914.00	24,968.75	25,000.00
Endowment	Federal Home Ln Bks	7/17/2009	10/20/2006	5.38%	50,234.50	50,515.50	50,000.00
Endowment	Federal Home Ln Bks	9/18/2009	10/23/2006	5.00%	49,875.00	50,265.50	50,000.00
Endowment	Federal Home Ln Bks	6/11/2010	10/20/2006	5.25%	50,172.00	50,672.00	50,000.00
<b>Total Securities</b>					<u>3,870,088.20</u>	<u>3,117,564.75</u>	<u>3,090,000.00</u>
<b>Total All Investments</b>					<u>58,509,172.75</u>	<u>54,164,142.83</u>	

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

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Rick Bender, Vice President - Administrative Services

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Prepared by: Bob Vincent-Director of Accounting

**Midland College**  
**Investment Report for Quarter Ending August 31, 2007**  
**Summary by Fund**

	<b>Book Value (Cost)</b>	<b>Market Value</b>	<b>Unrealized Gains (Losses)</b>
<b>Current Funds (Operating)</b>			
Beginning Balance (May 31, 2007)	16,567,501	16,567,501	-
<b>Ending Balance (August 31, 2007)</b>	<b>17,437,549</b>	<b>17,437,549</b>	<b>-</b>
Increase (Decrease)	870,048	870,048	-
<b>Restricted</b>			
Beginning Balance (May 31, 2007)	665,651	662,136	(3,515)
<b>Ending Balance (August 31, 2007)</b>	<b>635,801</b>	<b>634,749</b>	<b>(1,052)</b>
Increase (Decrease)	(29,850)	(27,387)	2,463
<b>Endowment</b>			
Beginning Balance (May 31, 2007)	4,783,745	4,779,874	(3,871)
<b>Ending Balance (August 31, 2007)</b>	<b>3,768,693</b>	<b>3,816,537</b>	<b>47,845</b>
Increase (Decrease)	(1,015,052)	(963,337)	51,715
<b>Debt Service</b>			
Beginning Balance (May 31, 2007)	809,451	809,451	-
<b>Ending Balance (August 31, 2007)</b>	<b>94,461</b>	<b>94,461</b>	<b>-</b>
Increase (Decrease)	(714,990)	(714,990)	-
<b>Unexpended Plant</b>			
Beginning Balance (May 31, 2007)	35,690,210	35,690,210	-
<b>Ending Balance (August 31, 2007)</b>	<b>32,180,847</b>	<b>32,180,847</b>	<b>-</b>
Increase (Decrease)	(3,509,363)	(3,509,363)	-
<b>Total</b>			
Beginning Balance (May 31, 2007)	58,516,558	58,509,172	(7,386)
<b>Ending Balance (August 31, 2007)</b>	<b>54,117,351</b>	<b>54,164,143</b>	<b>46,792</b>
Increase (Decrease)	(4,399,207)	(4,345,029)	54,178

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.