

**Midland College**  
**Investment Holdings Report**  
**As of May 31, 2014**

<b>FUND/ Purpose</b>	<b>Institution</b>	<b>DESCRIPTION</b>	<b>MATURITY DATE</b>	<b>PURCHASE DATE</b>	<b>Interest/ Coupon Rate</b>	<b>YIELD/ YTM</b>	<b>BEGINNING MARKET VALUE 2/28/2014</b>	<b>ENDING MARKET VALUE 5/31/2014</b>	<b>BOOK VALUE (COST)</b>	<b>PAR VALUE</b>	<b>ACCRUED INTEREST</b>
<b>Cash on Hand, Demand Accounts and Short-Term Investments</b>											
Operating	MC	Cash on Hand					6,200.00	6,200.00	6,200.00	6,200.00	-
Operating	CNB	CNB-Operating Accounts/Overnight Sweep	6/1/2014	5/31/2014	0.01%	0.01%	151,893.70	416,082.22	416,082.22	416,082.22	14.12
Operating	CNB	CNB-Operating MMkt	6/1/2014	5/31/2014	0.13%	0.13%	13,431,493.51	9,597,461.42	9,597,461.42	9,597,461.42	-
Operating	BOA	BOA-Demand Accounts	6/1/2014	5/31/2014	0.50%	0.50%	5,836.55	1,451.86	1,451.86	1,451.86	-
Operating	PCSB	Pecos County State Bank Demand Account	6/1/2014	5/31/2014	0.20%	0.20%	502,621.38	573,580.19	573,580.19	573,580.19	-
Operating	HB	Herring Bank-Student Refunds Account					23,764.00	19,510.52	19,510.52	19,510.52	-
Operating	FNB	Frost NB-Invesco STIT Treasury	6/1/2014	5/31/2014	0.01%	0.01%	4,371,481.85	193,568.92	193,568.92	193,568.92	1.43
Endowment	FNB	Frost NB-Invesco STIT Treasury	6/1/2014	5/31/2014	0.01%	0.01%	3,313.66	79,482.11	79,482.11	79,482.11	1.29
Endowment	WF	Wells Fargo Trust-W Fargo Advantage MMkt	6/1/2014	5/31/2014	0.01%	0.01%	357,624.06	432,538.26	432,538.26	432,538.26	3.67
Debt Service	CNB	CNB-Debt Service	6/1/2014	5/31/2014	0.10%	0.10%	77.21	100.01	100.01	100.01	-
Debt Service	CNB	CNB-Debt Service MMkt	6/1/2014	5/31/2014	0.12%	0.12%	448,034.52	523,056.79	523,056.79	523,056.79	-
<b>Total Cash on Hand, Demand Accounts and Short-Term Investments</b>							<b>19,302,340.44</b>	<b>11,843,032.30</b>	<b>11,843,032.30</b>	<b>11,843,032.30</b>	<b>20.51</b>
<b>Public Funds Investment Pools</b>											
Operating	TXP	Tex Pool	6/1/2014	5/31/2014	0.02%	0.02%	1,112,065.61	12,118.11	12,118.11	12,118.11	-
Operating	TXD	Texas Daily	6/1/2014	5/31/2014	0.04%	0.04%	526,806.53	42,717.41	42,717.41	42,717.41	-
Operating	LS	Lone Star Government Overnight	6/1/2014	5/31/2014	0.03%	0.03%	1,195,600.63	5,674.03	5,674.03	5,674.03	-
Operating	TXS	Tex Star	6/1/2014	5/31/2014	0.03%	0.03%	1,131,854.51	31,860.56	31,860.56	31,860.56	-
<b>Total Public Funds Investment Pools</b>							<b>3,966,327.28</b>	<b>92,370.11</b>	<b>92,370.11</b>	<b>92,370.11</b>	<b>-</b>
<b>FDIC Insured Certificates of Deposit</b>											
Operating	Tx Term	Bank of Commerce, Charlotte, Nc	4/8/2014	1/8/2014	0.350%	0.20%	248,000.00	Matured	-	-	-
Operating	Tx Term	TnBank, Oak Ridge, Tn	7/7/2014	1/8/2014	0.400%	0.25%	248,000.00	248,000.00	248,000.00	248,000.00	391.37
Operating	Tx Term	Onb Bank & Trust, Tulsa, Ok	7/17/2014	1/17/2014	0.350%	0.20%	248,000.00	248,000.00	248,000.00	248,000.00	321.04
Operating	FNB	First Community Bank	7/30/2014	4/30/2014	0.150%	0.15%	Purchased	100,000.00	100,000.00	100,000.00	13.15
Operating	FNB	Mizhuo Bank	7/30/2014	4/30/2014	0.150%	0.15%	Purchased	248,000.00	248,000.00	248,000.00	32.61
Operating	FNB	Banco Popular, Puerto Rico	9/5/2014	3/5/2014	0.300%	0.30%	Purchased	245,000.00	245,000.00	245,000.00	177.21
Operating	Tx Term	Stearns Bank, St Cloud, Mn	9/15/2014	12/19/2013	0.400%	0.25%	248,000.00	248,000.00	248,000.00	248,000.00	445.72
Operating	Tx Term	Bank of East Asia, New York, Ny	9/15/2014	12/19/2013	0.600%	0.45%	248,000.00	248,000.00	248,000.00	248,000.00	668.58
Operating	Tx Term	Mechants Bank of Indiana	9/15/2014	12/19/2013	0.350%	0.20%	248,000.00	248,000.00	248,000.00	248,000.00	390.00
Operating	Tx Term	Security First Bank, Fresno Ca	9/15/2014	12/19/2013	0.360%	0.21%	248,000.00	248,000.00	248,000.00	248,000.00	401.15
Operating	Tx Term	Onewest Bank, Pasadena, CA	9/15/2014	12/19/2013	0.550%	0.40%	248,000.00	248,000.00	248,000.00	248,000.00	612.87
Operating	Tx Term	Bank of Montgomery, Al	9/15/2014	12/19/2013	0.350%	0.20%	248,000.00	248,000.00	248,000.00	248,000.00	390.00
Operating	Tx Term	Israel Discount Bank New York, Ny	9/15/2014	12/19/2013	0.450%	0.30%	248,000.00	248,000.00	248,000.00	248,000.00	501.43
Operating	Tx Term	Bank of China, New York, NY	9/15/2014	12/19/2013	0.500%	0.35%	248,000.00	248,000.00	248,000.00	248,000.00	557.15
Operating	Tx Term	Financial Federal Savings Bank, Memphis, Tn	10/6/2014	1/8/2014	0.300%	0.15%	248,000.00	248,000.00	248,000.00	248,000.00	293.52
Operating	Tx Term	Far East National Bank, L A, Ca	10/6/2014	4/8/2014	0.700%	0.55%	Purchased	248,000.00	248,000.00	248,000.00	256.83
Operating	Tx Term	Cedarstone Bank, Lebanon, Tn	10/7/2014	1/7/2014	0.390%	0.24%	248,000.00	248,000.00	248,000.00	248,000.00	384.23
Operating	Tx Term	First State Bank, Healy, Ks	10/27/2014	1/30/2014	0.400%	0.25%	248,000.00	248,000.00	248,000.00	248,000.00	331.57
Operating	Tx Term	PrivateBank & Trust, Bloomfield Hills, Mi	11/14/2014	1/6/2014	0.350%	0.20%	248,000.00	248,000.00	248,000.00	248,000.00	347.20
Operating	Tx Term	United Texas Bank, Dallas, Tx	11/14/2014	1/6/2014	0.500%	0.35%	248,000.00	248,000.00	248,000.00	248,000.00	496.00
Operating	Tx Term	Tennessee State Bank, Pigeon Forge, Tn	11/14/2014	1/6/2014	0.400%	0.25%	248,000.00	248,000.00	248,000.00	248,000.00	396.80
Operating	Tx Term	Landmark Community Bank, Collierville, Tn	11/14/2014	1/6/2014	0.400%	0.25%	248,000.00	248,000.00	248,000.00	248,000.00	396.80
Operating	Tx Term	Bank Leumi, New York, NY	11/14/2014	1/7/2014	0.450%	0.30%	248,000.00	248,000.00	248,000.00	248,000.00	443.34

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Operating	Tx Term	The First, Damariscotta, Me	11/14/2014	1/8/2014	0.350%	0.20%	248,000.00	248,000.00	248,000.00	248,000.00	343.42
Operating	Tx Term	Bar Harbor Bank & Trust, BH Me	11/14/2014	1/17/2014	0.350%	0.20%	248,000.00	248,000.00	248,000.00	248,000.00	321.04
Operating	Tx Term	Essex Bank, Tappahannpk, Va	11/14/2014	1/17/2014	0.420%	0.27%	248,000.00	248,000.00	248,000.00	248,000.00	385.25
Operating	FNB	Doral Bank, Fl	11/20/2014	4/16/2014	0.450%	0.51%	Purchased	140,000.00	139,951.00	140,000.00	333.12
Operating	Tx Term	First Commons Bank, Newton Center, Ma	1/30/2015	1/30/2014	0.600%	0.45%	200,000.00	200,000.00	200,000.00	200,000.00	401.10
Operating	Tx Term	American Nat Bank, Baxter, Mn	3/4/2015	3/4/2014	0.450%	0.30%	Purchased	248,000.00	248,000.00	248,000.00	272.12
Operating	Tx Term	Avenue Bank, Nashville, Tn	3/4/2015	3/4/2014	0.500%	0.35%	Purchased	248,000.00	248,000.00	248,000.00	302.36
Operating	FNB	First Niagra Bank, Ny	4/17/2015	4/17/2014	0.300%	0.30%	Purchased	245,000.00	245,000.00	245,000.00	90.62
Operating	FNB	Apple Bank for Savings, Ny	7/6/2015	3/7/2014	0.250%	0.25%	Purchased	245,000.00	245,000.00	245,000.00	144.32
Operating	FNB	Customers Bank, Pa	7/22/2015	1/22/2014	0.400%	0.40%	245,000.00	245,000.00	245,000.00	245,000.00	349.04
Operating	FNB	Key Bank, Oh	7/22/2015	1/22/2014	0.350%	0.35%	245,000.00	245,000.00	245,000.00	245,000.00	305.41
Operating	Tx Term	Ks Bank, Smithfield, Nc	7/29/2015	1/30/2014	0.650%	0.50%	247,000.00	247,000.00	247,000.00	247,000.00	536.63
Operating	FNB	BBCN Bank, Los Angeles, Ca	8/26/2015	2/26/2014	0.350%	0.35%	245,000.00	245,000.00	245,000.00	245,000.00	14.10
Operating	FNB	Bankers Bank of the West, Denver, Co	8/26/2015	2/26/2014	0.300%	0.30%	245,000.00	245,000.00	245,000.00	245,000.00	12.08
Operating	FNB	Cardinal Bank, Va	8/28/2015	2/28/2014	0.300%	0.30%	245,000.00	245,000.00	245,000.00	245,000.00	8.05
Operating	Tx Term	Oregon Community Bank & Tr, Or	8/31/2015	3/4/2014	0.550%	0.40%	Purchased	247,000.00	247,000.00	247,000.00	331.25
Operating	FNB	Ally Bank	10/23/2015	12/18/2013	0.800%	0.80%	240,000.00	240,000.00	240,000.00	240,000.00	205.15
Operating	FNB	Discover Bank	11/27/2015	12/20/2013	0.750%	0.75%	240,000.00	240,000.00	240,000.00	240,000.00	24.66
Operating	FNB	Capital Bank, FL	12/21/2015	12/20/2013	0.550%	0.55%	240,000.00	240,000.00	240,000.00	240,000.00	589.48
Operating	FNB	Marlin Business Bank, Salt Lake City, Ut	12/28/2015	12/20/2013	0.550%	0.55%	240,000.00	240,000.00	240,000.00	240,000.00	589.48
Operating	FNB	Lake City Bank, In	1/29/2016	1/29/2014	0.550%	0.55%	245,000.00	245,000.00	245,000.00	245,000.00	11.08
Operating	Tx Term	Pacific Enterprise Bank, Irvine, Ca	2/1/2016	1/30/2014	0.760%	0.61%	246,000.00	246,000.00	246,000.00	246,000.00	624.91
Operating	Tx Term	National Republic Bank, Chicago, Il	2/16/2016	2/13/2014	1.000%	0.85%	245,000.00	245,000.00	245,000.00	245,000.00	724.93
Operating	Tx Term	Sonabank, McLean, Va	3/3/2016	3/4/2014	0.750%	0.60%	Purchased	246,000.00	246,000.00	246,000.00	449.88
Operating	FNB	BMW Bank	5/31/2016	12/20/2013	0.850%	0.85%	240,000.00	240,000.00	239,985.77	240,000.00	11.18
Operating	FNB	Fullerton Nat Bank, Ne	7/6/2016	2/11/2014	0.650%	0.71%	210,000.00	210,000.00	209,706.00	210,000.00	97.23
Operating	Tx Term	Wesbanco Bank, Wheeling, Wv	7/19/2016	1/30/2014	0.900%	0.75%	244,000.00	244,000.00	244,000.00	244,000.00	734.01
Operating	Tx Term	First National Bank, McGregor, Tx	8/11/2016	2/13/2014	1.000%	0.85%	243,000.00	243,000.00	243,000.00	243,000.00	719.01
Operating	FNB	FirstBank Puerto Rico	12/20/2016	12/20/2013	1.000%	1.00%	240,000.00	240,000.00	240,000.00	240,000.00	78.90
Operating	Tx Term	Mainstreet Bank, Herndon, Va	2/3/2017	2/12/2014	1.150%	1.00%	241,000.00	241,000.00	241,000.00	241,000.00	824.05
Operating	FNB	SAFRA National Bank, callable	2/8/2017	1/15/2014	1.250%	1.25%	165,000.00	165,000.00	165,000.00	165,000.00	135.62
Operating	Tx Term	Gateway Community Bk, Roscoe, Il	3/3/2017	3/4/2014	1.000%	0.85%	Purchased	242,000.00	242,000.00	242,000.00	590.08
Operating	FNB	Goldman Sachs Bank	4/10/2018	11/19/2013	1.150%	1.66%	225,000.00	225,000.00	220,194.97	225,000.00	226.85
Operating	FNB	CIT Bank, callable	11/23/2018	11/23/2013	2.050%	2.05%	225,000.00	225,000.00	225,000.00	225,000.00	126.37
Operating	FNB	BMO Bank, StepUp; callable	1/30/2019	2/5/2014	1.250%	1.25%	240,000.00	240,000.00	240,000.00	240,000.00	953.42
Endowmwnt	FNB	Iberiabank, La	5/3/2021	5/2/2014	2.500%	2.50%	Purchased	248,000.00	248,000.00	248,000.00	509.59
Endowmwnt	FNB	Peoples Bank, Rock Valley, Ia	5/17/2021	5/16/2014	2.300%	2.30%	Purchased	160,000.00	160,000.00	160,000.00	161.32
<b>Total Certificates of Deposit</b>							<b>11,097,000.00</b>	<b>13,959,000.00</b>	<b>13,953,837.74</b>	<b>13,959,000.00</b>	<b>20,785.68</b>
<b>Municipal Bonds</b>											
Operating	FNB	N C Infra, Nc	6/1/2014	2/21/2014	4.250%	0.27%	65,642.20	65,000.00	65,681.20	65,000.00	1,381.25
Operating	FNB	Georgia Rd/Tlwy, Ga	6/1/2014	2/26/2014	5.000%	0.31%	50,579.00	50,000.00	50,617.50	50,000.00	1,250.00
Operating	FNB	Harford Cnty, Md	6/1/2014	2/26/2014	3.000%	0.24%	50,346.00	50,000.00	50,363.50	50,000.00	750.00
Operating	FNB	Citizens Prop Nts, Fl	6/1/2014	2/26/2014	5.000%	0.29%	25,291.25	25,000.00	25,310.25	25,000.00	625.00
Operating	FNB	Dane Prom Nts, Wi	6/1/2014	2/26/2014	2.000%	0.24%	25,108.50	25,000.00	25,115.75	25,000.00	250.00

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Operating	FNB	South Carolina, Sc	6/1/2014	4/4/2014	4.000%	0.23%	Purchased	25,000.00	25,149.25	25,000.00	500.00
Operating	FNB	Union Cnty, NC	6/1/2014	4/4/2014	4.500%	0.20%	Purchased	20,000.00	20,136.20	20,000.00	450.00
Operating	FNB	Allegheny Cnty, Pa	6/1/2014	4/4/2014	4.000%	0.34%	Purchased	45,000.00	45,260.10	45,000.00	900.00
Operating	FNB	Calif PCR Elec, Ca	6/1/2014	4/4/2014	5.900%	0.20%	Purchased	50,000.00	50,450.50	50,000.00	1,475.00
Operating	FNB	Fla State Brd of Ed, Fl	6/1/2014	4/4/2014	5.000%	0.21%	Purchased	20,000.00	20,151.40	20,000.00	500.00
Operating	FNB	Fla State Brd of Ed A 2011, Fl	6/1/2014	4/4/2014	5.000%	0.21%	Purchased	20,000.00	20,151.40	20,000.00	500.00
Operating	FNB	Lake Oswego A, Or	6/1/2014	4/4/2014	1.000%	0.24%	Purchased	20,000.00	20,024.00	20,000.00	100.00
Operating	FNB	Moore Cnty, Nc	6/1/2014	4/4/2014	5.000%	0.17%	Purchased	50,000.00	50,382.00	50,000.00	1,250.00
Operating	FNB	Newport A, Or	6/1/2014	4/4/2014	3.500%	0.37%	Purchased	10,000.00	10,049.40	10,000.00	175.00
Operating	FNB	Sioux City, A, Ia	6/1/2014	4/4/2014	2.000%	0.34%	Purchased	20,000.00	20,052.40	20,000.00	200.00
Operating	FNB	Bexar Cnty, Tx	6/15/2014	2/26/2014	5.000%	0.24%	40,544.00	40,070.40	40,575.60	40,000.00	922.22
Operating	FNB	Saratoga Sprgs Sch, NY	6/15/2014	2/26/2014	4.000%	0.30%	25,261.75	25,028.50	25,279.50	25,000.00	461.11
Operating	FNB	Ariz St Trans, Az	7/1/2014	2/26/2014	5.000%	0.25%	101,568.00	100,390.00	101,647.00	100,000.00	2,083.33
Operating	FNB	Fl Intl Univ, Fl	7/1/2014	2/26/2014	2.250%	0.32%	50,336.50	50,084.50	50,334.50	50,000.00	468.75
Operating	FNB	Energy NW Elec, Wa	7/1/2014	2/26/2014	5.000%	0.21%	50,787.50	50,196.00	50,830.50	50,000.00	1,041.67
Operating	FNB	Alaska Energy, Ak	7/1/2014	2/26/2014	6.000%	0.29%	25,461.75	25,110.75	25,494.75	25,000.00	625.00
Operating	FNB	Energy NW Elec, Wa	7/1/2014	4/4/2014	5.000%	0.26%	Purchased	15,058.80	15,171.45	15,000.00	312.50
Operating	FNB	New York Dept Ed Dorm A, Ny	7/1/2014	4/4/2014	5.000%	0.38%	Purchased	25,085.00	25,278.50	25,000.00	520.83
Operating	FNB	New York A Cornell, Ny	7/1/2014	4/4/2014	4.000%	0.19%	Purchased	50,155.50	50,459.50	50,000.00	833.33
Operating	FNB	Fla Hurricane, Fl	7/1/2014	4/11/2014	5.000%	0.27%	Purchased	20,078.00	20,209.80	20,000.00	416.67
Operating	FNB	Mass Hlth & Ed, Ma	7/1/2014	4/11/2014	5.000%	0.24%	Purchased	25,096.50	25,264.00	25,000.00	520.83
Operating	FNB	Fla Brd of Ed, Fl	7/1/2014	4/11/2014	5.000%	0.24%	Purchased	55,214.50	55,580.80	55,000.00	1,145.83
Operating	FNB	United Nat Dev, Ny	7/1/2014	4/11/2014	5.000%	0.35%	Purchased	100,351.00	101,031.00	100,000.00	2,083.33
Operating	FNB	Hamilton, In Sch	7/10/2014	2/26/2014	5.000%	0.25%	50,772.00	50,223.00	50,882.50	50,000.00	979.17
Operating	FNB	Santa Fe Pub Sch , NM	8/1/2014	2/26/2014	3.000%	0.23%	65,729.30	65,292.50	65,774.15	65,000.00	650.00
Operating	FNB	Austin ISD, Tx	8/1/2014	4/4/2014	4.500%	0.24%	Purchased	50,357.00	50,691.00	50,000.00	750.00
Operating	FNB	Ohio St Hgr Ed C, Oh	8/1/2014	4/4/2014	4.000%	0.23%	Purchased	50,315.50	50,611.50	50,000.00	666.67
Operating	FNB	Virginia St Bldg B, Va	8/1/2014	4/4/2014	5.250%	0.23%	Purchased	80,667.20	81,303.20	80,000.00	1,400.00
Operating	FNB	Virginia Pub Sch D, Va	8/1/2014	4/4/2014	5.000%	0.23%	Purchased	50,396.50	50,774.00	50,000.00	833.33
Operating	FNB	Virginia Pub Sch 1997 B, Va	8/1/2014	4/4/2014	5.000%	0.23%	Purchased	60,475.80	60,928.80	60,000.00	1,000.00
Operating	FNB	Carrollton, Tx	8/15/2014	2/26/2014	4.000%	0.23%	50,859.50	50,390.50	50,883.50	50,000.00	588.89
Operating	FNB	Arlington CTFS Oblig, Tx	8/15/2014	4/4/2014	2.000%	0.24%	Purchased	50,172.50	50,319.50	50,000.00	294.44
Operating	FNB	New York Environ, Ny	8/15/2014	4/4/2014	4.000%	0.23%	Purchased	75,590.25	76,027.50	75,000.00	883.33
Operating	FNB	Mesquite ISD, Tx	8/15/2014	4/15/2014	5.000%	0.28%	Purchased	146,425.35	147,279.40	145,000.00	2,134.72
Operating	FNB	Ariz Univ Cops, Az	9/1/2014	2/26/2014	4.125%	0.21%	50,936.00	50,466.50	50,977.39	50,000.00	515.63
Operating	FNB	Airizona Sch, Az	9/1/2014	2/26/2014	5.500%	0.35%	25,637.00	25,313.75	25,642.45	25,000.00	343.75
Operating	FNB	WI CTFS Master Lse, Wi	9/1/2014	4/11/2014	4.000%	0.22%	Purchased	75,697.50	76,101.00	75,000.00	750.00
Operating	FNB	Kane Sch Bnds, Il, Zero Cpn	12/1/2014	2/21/2014	0.000%	0.41%	124,475.00	124,651.25	124,606.25	125,000.00	138.75
Operating	FNB	Lee & Ogle Cnty Sch, Il	1/30/2015	3/10/2014	2.000%	0.50%	Purchased	126,142.50	126,660.00	125,000.00	562.50
Operating	FNB	Aledo ISD, Tx	2/15/2015	4/23/2014	2.000%	0.40%	Purchased	65,746.20	65,841.10	65,000.00	137.22
Operating	FNB	Whitefish Bay, Wi	4/1/2015	4/11/2014	2.000%	0.33%	Purchased	50,715.50	50,809.50	50,000.00	166.67
Operating	FNB	Calif Var Purp, Ca	4/1/2015	4/11/2014	5.450%	0.30%	Purchased	208,110.00	209,988.00	200,000.00	1,816.67
Operating	FNB	Ecorse Sch Bnds , Mi	5/1/2015	2/21/2014	5.000%	0.31%	105,465.00	104,354.00	104,678.50	100,000.00	416.67
Operating	FNB	San Francisco Airport Rev Bnds, Ca,	5/1/2015	2/24/2014	4.250%	0.53%	104,541.00	103,627.00	103,707.82	100,000.00	354.17
Operating	FNB	Livonia Pub Sch, Mi	5/1/2015	4/11/2014	2.000%	0.53%	Purchased	25,373.75	25,386.25	25,000.00	41.67

**Midland College**  
**Investment Holdings Report**  
**As of May 31, 2014**

<b>FUND/ Purpose</b>	<b>Institution</b>	<b>DESCRIPTION</b>	<b>MATURITY DATE</b>	<b>PURCHASE DATE</b>	<b>Interest/ Coupon Rate</b>	<b>YIELD/ YTM</b>	<b>BEGINNING MARKET VALUE 2/28/2014</b>	<b>ENDING MARKET VALUE 5/31/2014</b>	<b>BOOK VALUE (COST)</b>	<b>PAR VALUE</b>	<b>ACCRUED INTEREST</b>
Operating	FNB	RI Info Tech, Ri	5/1/2015	4/11/2014	5.750%	0.35%	Purchased	110,285.70	110,654.93	105,000.00	119.79
Operating	FNB	Fargo Park-A, Nd	5/1/2015	5/1/2014	2.000%	0.30%	Purchased	55,763.95	55,932.80	55,000.00	91.67
Operating	FNB	LA Airports, Ca	5/15/2015	2/26/2014	4.000%	0.43%	52,259.50	51,821.50	51,778.95	50,000.00	88.89
Operating	FNB	Kansas St Dev, Ks	6/1/2015	2/26/2014	5.000%	0.44%	68,674.45	67,956.20	68,731.00	65,000.00	1,625.00
Operating	FNB	SE Community Col, Ia	6/1/2015	3/10/2014	2.000%	0.35%	Purchased	152,283.00	153,021.00	150,000.00	675.00
Operating	FNB	Regional Trans, Il	6/1/2015	4/11/2014	6.000%	0.29%	Purchased	52,861.00	53,243.50	50,000.00	1,500.00
Operating	FNB	Livingston Cnty, Mi	6/1/2015	4/11/2014	4.000%	0.41%	Purchased	51,830.50	52,037.00	50,000.00	1,000.00
Operating	FNB	Citizen Prop Ins, Fl	6/1/2015	4/11/2014	5.000%	0.36%	Purchased	52,320.00	52,634.00	50,000.00	1,250.00
Operating	FNB	Illinois St, Il	6/1/2015	4/11/2014	4.000%	0.44%	Purchased	20,760.80	20,835.20	20,000.00	391.11
Operating	FNB	Illinois St Bld, Il	6/15/2015	4/11/2014	5.000%	0.29%	Purchased	68,140.80	68,596.45	65,000.00	1,588.89
Operating	FNB	San Francisco, Ca	6/15/2015	4/11/2014	4.000%	0.18%	Purchased	67,568.80	67,919.80	65,000.00	1,271.11
Operating	FNB	Morrow Cnty, Or	6/15/2015	4/11/2014	4.000%	0.29%	Purchased	62,341.20	62,614.80	60,000.00	1,173.33
Operating	FNB	Salt Lake Cnty, Ut	6/15/2015	4/11/2014	4.000%	0.25%	Purchased	51,981.50	52,203.50	50,000.00	977.78
Operating	FNB	NJ St Ed, Nj	7/1/2015	2/26/2014	4.000%	0.34%	68,099.85	67,536.30	68,194.75	65,000.00	1,083.33
Operating	FNB	NJ St Ed, Nj	7/1/2015	2/26/2014	5.000%	0.44%	47,483.55	47,039.40	47,752.65	45,000.00	937.50
Operating	FNB	Seminole Cnty Sch, Fl	7/1/2015	2/21/2014	5.250%	0.32%	106,815.00	105,532.00	107,029.00	100,000.00	2,291.67
Operating	FNB	Energy NW Elec, Wa	7/1/2015	4/11/2014	5.000%	0.24%	Purchased	68,370.25	68,773.25	65,000.00	1,354.17
Operating	FNB	Ivy Tech, In	7/1/2015	4/11/2014	3.510%	0.50%	Purchased	257,400.00	259,155.00	250,000.00	3,656.25
Operating	FNB	Harris Cnty Pub Imprv, Tx	8/1/2015	2/21/2014	2.750%	0.50%	102,563.00	102,302.00	103,234.00	100,000.00	916.67
Operating	FNB	Tulsa Cnty Indus Devel , Ok	9/1/2015	2/21/2014	4.157%	0.90%	256,275.00	257,980.00	262,103.11	250,000.00	2,598.13
Operating	FNB	Texas St Muni Pwr Agency , Zero Cpn	9/1/2015	2/21/2014	0.000%	0.69%	123,505.00	124,551.25	123,696.25	125,000.00	238.75
Operating	FNB	Camden Imprt, Nj	9/1/2015	4/11/2014	4.500%	0.31%	Purchased	52,562.50	52,901.00	50,000.00	562.50
Operating	FNB	Calif Ed Facs, Ca	10/1/2015	4/11/2014	0.958%	0.62%	Purchased	200,480.00	200,986.00	200,000.00	319.33
Operating	FNB	DFW Airport, Tx	11/1/2015	3/18/2014	3.000%	0.72%	Purchased	180,780.25	180,940.83	175,000.00	437.50
Operating	FNB	Ok City Fin Auth, Ok	11/1/2015	4/10/2014	4.014%	0.62%	Purchased	103,917.00	105,059.60	100,000.00	334.50
Operating	FNB	Phila, Pa, Industr Dev Pension Funding, Zero Cpn	4/15/2016	2/5/2014	0.000%	1.91%	148,065.30	148,696.15	148,714.75	155,000.00	868.00
Operating	FNB	Montgomery Cnty, Md	5/1/2016	3/5/2014	3.000%	0.50%	Purchased	156,130.50	157,452.13	150,000.00	375.00
Operating	FNB	NY Mtg Agency, Ny	10/1/2016	3/13/2014	1.000%	0.65%	Purchased	99,817.00	100,883.00	100,000.00	216.67
Operating	FNB	NC Trpk, Nc	1/1/2017	2/27/2014	4.800%	1.00%	109,812.00	108,954.00	110,629.00	100,000.00	2,000.00
Operating	FNB	Rochester ISD, Mn	2/1/2017	3/19/2014	3.000%	0.60%	Purchased	270,407.10	272,365.50	255,000.00	1,530.00
Operating	FNB	Plano ISD, Tx	2/15/2017	3/4/2014	3.125%	0.68%	Purchased	212,548.00	214,244.00	200,000.00	1,840.28
Operating	FNB	Jackson Energy, Tn	4/1/2017	2/28/2014	1.500%	0.90%	203,320.00	203,024.00	203,543.97	200,000.00	500.00
Operating	FNB	Portage Cnty, Wi	12/1/2017	3/5/2014	1.500%	0.85%	Purchased	153,735.00	153,579.00	150,000.00	537.50
Operating	FNB	Polk Cnty Util, Fl	10/1/2017	3/6/2014	1.230%	1.10%	Purchased	200,520.00	200,889.62	200,000.00	580.83
Operating	FNB	Denver Sch, Co	12/15/2017	2/25/2014	1.444%	1.22%	148,599.00	150,201.00	151,243.50	150,000.00	998.77
Endowment	FNB	Rice Sch Bnds, Callable, Tx	2/15/2020	2/21/2014	4.500%	2.50%	54,380.00	54,505.00	55,521.00	50,000.00	662.50
Endowment	WF	Bloomfield Pension GO Bnds, MI	5/1/2016	10/30/2013	1.170%	1.17%	25,289.50	25,343.75	25,000.00	25,000.00	11.38
Endowment	WF	Kenosha Prom Notes, WI	9/1/2016	11/5/2013	1.124%	1.12%	25,358.75	25,488.50	25,000.00	25,000.00	12.50
Endowment	WF	Deforest WI, Prom Notes,	12/1/2016	12/17/2013	2.000%	1.41%	25,547.50	25,559.50	25,434.00	25,000.00	227.78
Endowment	WF	Waterbury GO Bnds, Ct	12/1/2016	12/2/2013	1.709%	1.57%	25,378.00	25,430.75	25,101.00	25,000.00	213.63
Endowment	WF	Cannon McMillan Sch Dist, Pa	12/15/2016	1/9/2014	1.457%	1.46%	25,288.25	25,350.50	25,000.00	25,000.00	143.68
Endowment	WF	Duluth Airport Bnds, Mn	2/1/2017	12/18/2013	1.550%	1.55%	25,490.00	25,665.50	25,000.00	25,000.00	129.17
Endowment	WF	El Paso GO Bnds, Tx	8/15/2017	1/9/2014	1.646%	1.65%	25,269.25	25,391.75	25,000.00	25,000.00	121.16
Endowment	WF	Ridgewood Brd of Education, NJ	10/1/2017	10/25/2013	1.780%	1.78%	25,459.00	25,629.25	25,000.00	25,000.00	74.17
Endowment	WF	Providence GO Bnds-Cap Dev, RI	10/15/2017	10/31/2013	1.715%	1.72%	25,394.75	25,570.00	25,000.00	25,000.00	54.78

**Midland College**  
**Investment Holdings Report**  
**As of May 31, 2014**

<b>FUND/ Purpose</b>	<b>Institution</b>	<b>DESCRIPTION</b>	<b>MATURITY DATE</b>	<b>PURCHASE DATE</b>	<b>Interest/ Coupon Rate</b>	<b>YIELD/ YTM</b>	<b>BEGINNING MARKET VALUE 2/28/2014</b>	<b>ENDING MARKET VALUE 5/31/2014</b>	<b>BOOK VALUE (COST)</b>	<b>PAR VALUE</b>	<b>ACCRUED INTEREST</b>
Endowment	WF	St of Mississippi GO Bnds, Ms	12/1/2017	12/3/2013	1.653%	1.65%	25,359.00	25,653.00	25,000.00	25,000.00	204.33
<b>Total Municipal Bonds</b>							<b>2,833,026.90</b>	<b>7,215,409.65</b>	<b>7,255,553.90</b>	<b>7,060,000.00</b>	<b>74,950.90</b>
<b>U.S. Government &amp; U.S. Government Agency Securities</b>											
Operating	FNB	Federal Home Loan Banks	8/28/2015	1/10/2014	0.375%	0.22%	235,439.45	235,559.30	235,561.96	235,000.00	220.31
Operating	FNB	Federal Natl Mtg Assn	9/21/2015	1/10/2014	2.000%	0.32%	1,077,562.50	1,074,286.50	1,076,375.21	1,050,000.00	4,083.33
Operating	FNB	Federal Home Ln Mtg. Corp	12/12/2016	3/12/2014	0.750%	0.75%	Purchased	249,745.00	250,000.00	250,000.00	411.46
Operating	FNB	FICO Zeros	12/27/2016	12/18/2013	0.000%	0.82%	196,342.00	197,054.00	195,110.00	200,000.00	722.00
Operating	FNB	Federal Home Ln Mtg. Corp	3/20/2017	3/20/2014	0.900%	0.90%	Purchased	498,660.00	500,000.00	500,000.00	887.50
Operating	FNB	Federal Home Loan Banks ,Step-Up	6/27/2017	12/20/2013	0.500%	0.50%	150,033.00	150,042.00	150,000.00	150,000.00	320.83
Operating	FNB	Federal Home Ln Mtg. Corp	6/27/2017	12/27/2014	1.000%	1.02%	625,381.25	623,356.25	624,587.50	625,000.00	2,673.61
Operating	FNB	Federal Home Ln Mtg. Corp	9/29/2017	12/18/2014	1.000%	1.00%	214,559.25	215,182.75	214,999.14	215,000.00	370.28
Operating	FNB	TVA Strips	12/15/2017	2/27/2014	0.000%	1.52%	127,948.41	128,780.00	129,336.22	137,000.00	648.21
Operating	FNB	Federal Natl Mtg Assn	8/22/2018	11/15/2013	1.250%	1.74%	296,223.00	296,499.00	296,400.00	300,000.00	1,031.25
Operating	FNB	Federal Home Loan Banks	8/28/2018	11/15/2013	1.800%	1.71%	301,134.00	300,783.00	301,230.00	300,000.00	1,485.00
Operating	FNB	Federal Home Loan Banks	11/27/2018	11/19/2013	1.800%	1.80%	300,030.00	300,024.00	300,000.00	300,000.00	60.00
Operating	FNB	Federal Home Loan Banks	3/20/2019	3/20/2014	1.500%	1.50%	Purchased	300,180.00	300,000.00	300,000.00	887.50
Endowment	FNB	Federal Home Ln Mtg. Corp Ref NT	7/15/2014	8/1/2006	5.000%	5.35%	152,688.00	150,885.00	146,649.30	150,000.00	2,833.33
Endowment	FNB	Federal Home Ln Mtg. Corp Ref NT	7/15/2014	1/25/2007	5.000%	5.09%	203,584.00	201,180.00	198,882.20	200,000.00	3,777.78
Endowment	FNB	Federal Natl Mtg Assn NT	10/15/2014	8/3/2008	4.625%	4.39%	102,766.00	101,683.00	101,269.10	100,000.00	590.97
Endowment	FNB	Federal Natl Mtg Assn Benchmark NT	4/15/2015	5/18/2007	5.000%	5.06%	105,342.00	104,257.00	99,630.80	100,000.00	638.89
Endowment	FNB	Federal Home Ln Mtg. Corp. NT	11/17/2015	1/25/2007	4.750%	5.14%	107,574.00	106,638.00	97,272.90	100,000.00	184.72
Endowment	FNB	Federal Home Ln Mtg. Corp. NT	11/17/2015	9/12/2007	4.750%	4.81%	268,935.00	266,595.00	248,919.00	250,000.00	461.81
Endowment	FNB	Federal Home Ln Bks Cons BD	10/18/2016	1/25/2007	5.125%	5.17%	111,817.00	110,765.00	99,637.60	100,000.00	612.15
Endowment	FNB	Federal Natl Mtg Assn MTN	12/15/2016	9/12/2007	4.875%	4.87%	390,078.50	387,348.50	350,075.25	350,000.00	7,867.71
Endowment	FNB	Federal Natl Mtg Assn NT	4/27/2017	3/27/2012	1.125%	1.34%	151,140.00	151,497.00	148,413.30	150,000.00	159.38
Endowment	FNB	Federal Home Ln Mtg. Corp.	5/12/2017	3/27/2012	1.250%	1.35%	151,969.50	151,339.50	149,224.95	150,000.00	98.96
Endowment	FNB	Federal Home Ln Bks	5/17/2017	1/15/2009	4.875%	3.16%	224,966.00	223,744.00	224,078.00	200,000.00	379.17
Endowment	FNB	Federal Home Ln Bks	11/17/2017	2/4/2010	5.000%	3.64%	57,071.00	56,693.00	54,582.80	50,000.00	97.22
Endowment	FNB	Federal Home Ln Mtg. Corp	6/13/2018	1/15/2009	4.875%	2.86%	229,236.00	228,564.00	229,967.20	200,000.00	4,550.00
Endowment	FNB	Federal Farm Cr Bank	9/24/2018	11/12/2013	2.080%	1.92%	100,789.00	100,565.00	100,750.00	100,000.00	387.11
Endowment	FNB	Federal Home Ln Bks	10/9/2018	11/12/2013	1.900%	1.84%	100,639.00	100,390.00	100,300.00	100,000.00	274.44
Endowment	FNB	United States Treasury Notes	11/15/2018	6/22/2009	3.750%	3.79%	110,648.00	110,477.00	99,707.03	100,000.00	166.67
Endowment	FNB	Federal Home Ln Mtg. Corp	3/27/2019	6/30/2011	3.750%	2.78%	109,950.00	110,419.00	106,699.00	100,000.00	666.67
Endowment	FNB	United States Treasury Notes	5/15/2019	6/22/2009	3.125%	3.79%	107,711.00	107,688.00	94,542.97	100,000.00	138.89
Endowment	FNB	Federal Farm Cr Bank	6/14/2019	11/15/2013	1.290%	1.86%	96,957.00	97,897.00	97,000.00	100,000.00	598.42
Endowment	FNB	Federal Farm Cr Bank	11/13/2019	12/10/2013	1.490%	2.21%	120,675.00	122,227.50	120,000.00	125,000.00	93.13
Endowment	FNB	United States Treasury Notes	11/15/2019	12/22/2010	3.375%	3.14%	163,453.50	163,675.50	152,695.91	150,000.00	225.00
Endowment	FNB	Federal Farm Cr Bank	2/13/2020	11/12/2013	2.450%	2.47%	300,033.00	Called	-	-	-
Endowment	FNB	Federal Farm Cr Bank	2/13/2020	12/10/2014	2.450%	2.45%	150,016.50	Called	-	-	-
Endowment	FNB	Federal Home Ln Bks	12/11/2020	11/21/2011	3.750%	2.29%	217,212.00	219,962.00	223,784.00	200,000.00	3,541.67
Endowment	FNB	Federal Home Ln Bks	12/11/2020	6/30/2011	3.750%	3.52%	108,606.00	109,981.00	101,825.00	100,000.00	1,770.83
Endowment	FNB	United States Treasury Notes	2/15/2021	3/15/2011	3.625%	3.37%	219,922.00	221,250.00	204,313.30	200,000.00	2,134.72
Endowment	WF	Federal Farm Cr Bank	4/17/2014	9/3/2010	2.625%	1.21%	50,154.00	Matured	-	-	-

Midland College  
Investment Holdings Report  
As of May 31, 2014

FUND/ Purpose	Institution	DESCRIPTION	MATURITY DATE	PURCHASE DATE	Interest/ Coupon Rate	YIELD/ YTM	BEGINNING MARKET VALUE 2/28/2014	ENDING MARKET VALUE 5/31/2014	BOOK VALUE (COST)	PAR VALUE	ACCRUED INTEREST
Endowment	WF	United States Treasury Notes	10/15/2014	10/31/2013	0.500%	0.13%	50,121.00	50,080.00	50,175.78	50,000.00	31.94
Endowment	WF	United States Treasury Notes	1/31/2015	10/31/2013	2.250%	0.18%	50,961.00	50,715.00	51,291.02	50,000.00	375.00
Endowment	WF	United States Treasury Notes	6/30/2015	10/31/2013	1.875%	0.26%	51,123.00	50,943.50	51,343.75	50,000.00	393.23
Endowment	WF	Federal Natl Mtg Assn	10/26/2015	10/31/2013	1.625%	0.35%	51,072.50	50,978.50	51,259.55	50,000.00	78.99
Endowment	WF	United States Treasury Notes	1/31/2016	10/31/2013	2.000%	0.37%	51,613.50	51,443.50	51,826.17	50,000.00	333.33
Endowment	WF	Federal Home Ln Mtg. Corp	8/25/2016	10/31/2013	2.000%	0.62%	51,787.50	51,793.50	51,930.40	50,000.00	266.67
Endowment	WF	Federal Farm Cr Bank	10/17/2016	10/18/2013	0.830%	0.85%	49,988.50	50,108.00	49,975.00	50,000.00	50.72
Endowment	WF	Federal Home Ln Mtg. Corp.	2/27/2017	12/16/2013	1.000%	1.03%	24,995.75	24,992.50	24,975.00	25,000.00	65.28
Endowment	WF	Federal Natl Mtg Assn	4/27/2017	12/30/2013	1.125%	1.02%	50,380.00	50,499.00	50,177.30	50,000.00	53.13
Endowment	WF	Federal Farm Cr Bank	8/14/2017	10/18/2013	1.330%	1.34%	50,213.00	50,110.50	49,987.50	50,000.00	197.65
Endowment	WF	United States Treasury Notes	11/30/2017	12/30/2013	2.250%	1.26%	52,203.00	52,136.50	51,890.63	50,000.00	3.13
<b>Total U.S. Government &amp; U.S. Government Agency Securities</b>							8,273,044.61	8,809,673.30	8,658,651.74	8,562,000.00	47,899.99
<b>Total All Investments</b>							45,471,739.23	41,919,485.36	41,803,445.79	41,516,402.41	143,657.08

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

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Rick Bender, Vice President - Administrative Services

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Prepared by: Bob Vincent-Director of Accounting

**Midland College**  
**Investment Report As Of May 31, 2014**  
**Summary by Fund**

	<b>Book Value (Cost)</b>	<b>Market Value</b>	<b>Unrealized Gains (Losses)</b>
<b>Operating</b>			
Beginning Balance (February 28, 2014)	39,615,872	39,606,084	(9,788)
<b>Ending Balance (May 31, 2014)</b>	<b>35,969,161</b>	<b>35,927,199</b>	<b>(41,962)</b>
Increase (Decrease)	<u>(3,646,711)</u>	<u>(3,678,885)</u>	<u>(32,174)</u>
<b>Endowment</b>			
Beginning Balance (February 28, 2014)	5,254,237	5,417,543	163,306
<b>Ending Balance (May 31, 2014)</b>	<b>5,311,128</b>	<b>5,469,129</b>	<b>158,001</b>
Increase (Decrease)	<u>56,891</u>	<u>51,586</u>	<u>(5,305)</u>
<b>Debt Service</b>			
Beginning Balance (February 28, 2014)	448,112	448,112	-
<b>Ending Balance (May 31, 2014)</b>	<b>523,157</b>	<b>523,157</b>	<b>-</b>
Increase (Decrease)	<u>75,045</u>	<u>75,045</u>	<u>-</u>
<b>Total</b>			
Beginning Balance (February 28, 2014)	45,318,221	45,471,739	153,518
<b>Ending Balance (May 31, 2014)</b>	<b>41,803,446</b>	<b>41,919,485</b>	<b>116,039</b>
Increase (Decrease)	<u>(3,514,775)</u>	<u>(3,552,254)</u>	<u>(37,479)</u>

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

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Rick Bender, Vice President - Administrative Services

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Prepared by: Bob Vincent-Director of Accounting