

Midland College
Investment Report As of May 31, 2024
Summary by Fund

	Book Value (Cost)	Market Value	Unrealized Gains (Losses)
Operating			
Beginning Balance (February 29, 2024)	76,137,197	76,133,516	(3,681)
Ending Balance (May 31, 2024)	68,804,807	68,914,583	109,776
Increase (Decrease)	(7,332,390)	(7,218,933)	113,457
Endowment			
Beginning Balance (February 29, 2024)	7,731,271	7,948,952	217,681
Ending Balance (May 31, 2024)	7,894,634	7,984,193	89,559
Increase (Decrease)	163,363	35,241	(128,122)
Debt Service			
Beginning Balance (February 29, 2024)	1,446,617	1,446,617	-
Ending Balance (May 31, 2024)	226,933	226,933	-
Increase (Decrease)	(1,219,684)	(1,219,684)	-
Total			
Beginning Balance (February 29, 2024)	85,315,085	85,529,085	214,000
Ending Balance (May 31, 2024)	76,926,374	77,125,709	199,335
Increase (Decrease)	(8,388,711)	(8,403,376)	(14,665)

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

/s/Jeffrey Chambers

Jeffrey Chambers, Vice President - Administrative Services

/s/Lauren Callo

Prepared by Lauren Callo - Director of Accounting

Midland College
Investment Holdings Report
As of May 31, 2024

FUND/ PURPOSE	INSTITUTION	DESCRIPTION	MATURITY DATE	PURCHASE DATE	Interest/ Coupon Rate	YIELD/ YTM	BEGINNING MARKET VALUE 2/29/2024	ENDING MARKET VALUE 5/31/2024	BOOK VALUE (COST)	PAR VALUE	ACCRUED INTEREST
Cash on Hand, Demand Accounts and Short-Term Investments											
Operating	MC	Cash on Hand	5/31/2024	5/31/2024			7,125.73	7,125.73	7,125.73	7,125.73	-
Operating	CNB	CNB-Operating Accounts/Overnight Sweep	5/31/2024	5/31/2024			2,350,777.11	3,146,159.76	3,146,159.76	3,146,159.76	8,471.76
Operating	CNB	CNB-Operating MMkt	5/31/2024	5/31/2024	3.35%	3.35%	30,457,955.29	5,778,303.18	5,778,303.18	5,778,303.18	-
Operating	PCSB	Pecos County State Bank Demand Account	5/31/2024	5/31/2024	0.34%	0.34%	608,991.55	320,263.42	320,263.42	320,263.42	-
Operating	HB	Herring Bank-Student Refunds Account	5/31/2024	5/31/2024			12,332.04	40,025.99	40,025.99	40,025.99	-
Operating	FNB	Frost NB-Invesco STIT Treasury	5/31/2024	5/31/2024	5.22%	5.22%	12,495,001.44	6,151,323.51	6,151,323.51	6,151,323.51	21,750.40
Endowment	FNB	Frost NB-Invesco STIT Treasury	5/31/2024	5/31/2024	5.22%	5.22%	1,213,561.05	734,650.03	734,650.03	734,650.03	3,255.31
Endowment	WF	Wells Fargo Trust-W Fargo Advantage MMkt	5/31/2024	5/31/2024	5.07%	5.07%	106,937.02	231,836.34	231,836.34	231,836.34	-
Debt Service	CNB	CNB-Debt Service	5/31/2024	5/31/2024	0.40%	0.40%	3,908.29	441.33	441.33	441.33	-
Debt Service	CNB	CNB-Debt Service MMkt	5/31/2024	5/31/2024	2.53%	2.53%	1,442,708.35	226,491.69	226,491.69	226,491.69	-
Total Cash on Hand, Demand Accounts and Short-Term Investments							48,699,297.87	16,636,620.98	16,636,620.98	16,636,620.98	33,477.47
Public Funds Investment Pools											
Operating	TXP	Tex Pool	5/31/2024	5/31/2024	5.32%	5.32%	1,724,065.59	1,747,267.70	1,747,267.70	1,747,267.70	-
Operating	TXD	Texas Range (Texas Daily)	5/31/2024	5/31/2024	5.30%	5.30%	5,130,960.10	24,489,968.92	24,489,968.92	24,489,968.92	-
Operating	TXS	Tex Star	5/31/2024	5/31/2024	5.31%	5.31%	36,364.85	36,853.21	36,853.21	36,853.21	-
Total Public Funds Investment Pools							6,891,390.54	26,274,089.83	26,274,089.83	26,274,089.83	-
Donated Assets											
Endowment	WF	Mutual Funds	5/31/2024	5/31/2024	3.41%	3.41%	352,155.77	353,371.49	349,895.35	349,895.35	-
Total Donated Assets							352,155.77	353,371.49	349,895.35	349,895.35	-

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FDIC Insured Certificates of Deposit											
Operating	TXR	Cornerstone Bank, Nebraska, NE	3/1/2024	6/5/2023	5.40%	5.40%	240,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Western Alliance Bank, AZ	3/1/2024	6/5/2023	5.35%	5.35%	240,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Cibm Bank, WI	3/5/2024	6/9/2023	5.27%	5.27%	240,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Truxton Trust Company (Former Nashville B&T), TN	3/12/2024	6/16/2023	5.40%	5.40%	240,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Austin Capital Bank, TX	3/19/2024	9/21/2023	5.73%	5.73%	243,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Mission National Bank, CA	3/25/2024	9/25/2023	5.70%	5.70%	243,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Global Bank, NY	4/9/2024	4/10/2023	5.25%	5.25%	237,000.00	Matured	Matured	Matured	Matured
Operating	TXR	First State Bank of Healy (The), KS	4/9/2024	10/12/2023	5.60%	5.60%	243,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Patriot Bank, NA, CT	4/9/2024	10/12/2023	5.60%	5.60%	243,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Farmers & Merchants Union Bank, WI	4/22/2024	4/21/2023	5.25%	5.25%	237,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Nexbank, Ssb, TX	5/9/2024	5/10/2023	5.35%	5.35%	237,000.00	Matured	Matured	Matured	Matured
Operating	TXR	First Bank of Ohio, OH	5/10/2024	5/12/2023	5.25%	5.25%	237,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Leader Bank, MA	5/13/2024	11/13/2023	5.65%	5.65%	243,000.00	Matured	Matured	Matured	Matured
Operating	TXR	West Pointe Bank, WI	5/13/2024	11/13/2023	5.75%	5.75%	243,000.00	Matured	Matured	Matured	Matured
Operating	TXR	First Priority Bank, OH	5/21/2024	5/22/2023	5.30%	5.30%	237,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Sentry Bank, MN	5/23/2024	5/24/2023	5.39%	5.39%	237,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Financial Federal Savings Bk, TN	7/1/2024	1/3/2024	5.55%	5.55%	243,000.00	243,000.00	243,000.00	243,000.00	5,542.40
Operating	TXR	Fieldpoint Private Bank & Trust, CT	7/1/2024	1/3/2024	5.50%	5.50%	243,000.00	243,000.00	243,000.00	243,000.00	5,492.47
Operating	TXR	Bank of Springfield, IL	7/17/2024	1/19/2024	5.35%	5.35%	243,000.00	243,000.00	243,000.00	243,000.00	4,772.79
Operating	TXR	Crossfirst Bank, KS	7/17/2024	1/19/2024	5.40%	5.40%	243,000.00	243,000.00	243,000.00	243,000.00	4,817.39
Operating	TXR	Bank of China, NY	8/6/2024	2/8/2024	5.70%	5.70%	243,000.00	243,000.00	243,000.00	243,000.00	4,326.07
Operating	TXR	Evabank, AL	8/6/2024	2/8/2024	5.25%	5.25%	243,000.00	243,000.00	243,000.00	243,000.00	3,984.53
Operating	TXR	Bank of Montgomery, LA	8/9/2024	11/13/2023	5.75%	5.75%	239,000.00	239,000.00	239,000.00	239,000.00	7,567.79
Operating	TXR	Bank of Houston, TX	8/14/2024	2/16/2024	5.30%	5.30%	243,000.00	243,000.00	243,000.00	243,000.00	3,740.20
Operating	TXR	T Bank, TX	8/16/2024	8/17/2023	5.66%	5.66%	236,000.00	236,000.00	236,000.00	236,000.00	10,576.29
Operating	TXR	Cornerstone Bank, Nebraska, NE	9/16/2024	3/18/2024	5.40%	5.40%	Purchased	243,000.00	243,000.00	243,000.00	2,696.30
Operating	TXR	Gbank, NV	9/30/2024	1/3/2024	5.60%	5.60%	240,000.00	240,000.00	240,000.00	240,000.00	5,523.29

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Operating	TXR	Harmony Bank, TX	11/5/2024	5/9/2024	5.45%	5.45%	Purchased	243,000.00	243,000.00	243,000.00	834.52
Operating	TXR	Tioga-Franklin Savings Bank, PA	11/12/2024	2/13/2024	5.25%	5.25%	240,000.00	240,000.00	240,000.00	240,000.00	3,762.74
Operating	TXR	Maplemark Bank, TX	11/12/2024	2/13/2024	5.25%	5.25%	240,000.00	240,000.00	240,000.00	240,000.00	3,762.74
Operating	TXR	Austin Capital Bank, TX	12/16/2024	3/19/2024	5.40%	5.40%	Purchased	240,000.00	240,000.00	240,000.00	2,627.51
Operating	TXR	First Internet Bank of Indiana, IN	1/22/2025	1/23/2024	5.35%	5.35%	237,000.00	237,000.00	237,000.00	237,000.00	4,515.99
Operating	TXR	First State Bank & Trust, MO	3/6/2025	3/6/2021	5.35%	5.35%	Purchased	237,000.00	237,000.00	237,000.00	3,022.24
Total Certificates of Deposit							6,973,000.00	4,096,000.00	4,096,000.00	4,096,000.00	77,565.26
Municipal Bonds											
Operating	FNB	Hawkeye Iowa Cmnty 1 Tax	6/1/2024	1/21/2022	2.620%	5.420%	99,393.00	100,000.00	100,755.26	100,000.00	1,310.00
Operating	FNB	Regl Transprt Auth I	6/1/2024	1/19/2022	3.000%	5.620%	109,344.40	110,000.00	110,900.36	110,000.00	1,650.00
Operating	FNB	Temple Ariz Cops, AZ	7/1/2024	1/21/2022	0.623%	5.840%	245,992.50	248,995.00	247,130.00	250,000.00	648.96
Operating	FNB	Clarkesville Eco Dev, IN	8/1/2024	1/26/2022	1.100%	5.330%	349,188.65	352,575.35	354,996.45	355,000.00	1,301.67
Operating	FNB	Gainesville Fla Tax	10/1/2024	2/16/2023	0.997%	5.490%	389,832.00	394,164.00	375,500.00	400,000.00	664.67
Operating	FNB	Texas St Wtr Dev Brd B Tax	10/15/2024	10/12/2023	5.550%	5.480%	230,650.90	230,069.00	230,000.00	230,000.00	1,631.08
Operating	FNB	Ventura Cnty Calif Pub A Tax	11/1/2024	2/10/2022	1.223%	5.580%	214,216.20	216,117.00	219,837.20	220,000.00	224.22
Operating	FNB	Austin Tex Elec Util A Tax, TX	11/15/2024	1/21/2022	2.574%	5.320%	196,630.00	197,584.00	201,314.32	200,000.00	657.80
Operating	FNB	New York NY F-1 Tax, NY	12/1/2024	1/21/2022	5.000%	5.200%	180,847.80	180,295.20	188,209.58	180,000.00	5,298.30
Endowment	FNB	Waco-B-CTFS Obligation	2/1/2026	3/15/2022	3.000%	5.220%	212,238.40	212,333.00	223,855.08	220,000.00	2,200.00
Total Municipal Bonds							2,228,333.85	2,242,132.55	2,252,498.25	2,265,000.00	15,586.70

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U.S. Government & U.S. Government Agency Securities											
Operating	FNB	Fed Home Ln Bank	3/21/2024	6/21/2023	5.250%	5.06%	1,999,733.06	Matured	Matured	Matured	Matured
Operating	FNB	US Treasury Bills	3/28/2024	9/28/2023	5.500%	5.24%	1,992,081.12	Matured	Matured	Matured	Matured
Operating	FNB	Fed Home Ln Bank	5/17/2024	1/24/2022	1.200%	5.39%	2,377,946.71	Matured	Matured	Matured	Matured
Operating	FNB	US Treasury Bills	6/20/2024	3/22/2024	0.000%	5.17%	Purchased	5,052,395.19	4,999,408.25	5,065,000.00	50,624.02
Operating	FNB	US Treasury Bills	6/30/2024	9/28/2023	3.000%	5.29%	1,984,453.12		1,996,405.98	1,963,749.96	25,000.00
Operating	FNB	US Treasury Bills	9/19/2024	3/22/2024	0.000%	5.37%	Purchased	5,049,442.33	4,999,713.80	5,130,000.00	49,941.28
Operating	FNB	Fed Home Ln Bank 1 (Callable - Step Up)	10/28/2024	1/28/2022	2.500%	5.05%	1,967,148.78		1,979,790.60	2,000,000.00	2,750.00
Operating	FNB	Fed Home Ln Bank (Callable - Step Up)	3/10/2025	3/10/2022	5.000%	5.20%	1,999,382.26		1,996,944.92	2,000,000.00	43,500.00
Operating	FNB	Fed Home Ln Bank	6/20/2025	6/20/2023	5.550%	5.66%	2,000,102.28	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Bank	9/25/2025	3/25/2024	5.500%	5.57%	Purchased	4,996,513.40	5,000,000.00	5,000,000.00	50,875.00
Endowment	FNB	US Treasury Bills	9/19/2024	3/22/2024	0.000%	5.37%	Purchased	504,944.23	499,971.38	513,000.00	4,994.13
Endowment	FNB	Fed Home Ln Bank	2/4/2026	2/4/2022	1.625%	5.08%	2,827,534.08		2,834,420.76	3,000,000.00	15,843.75
Endowment	FNB	Fed Home Ln Bank (Callable - Step Up)	4/14/2027	4/14/2022	4.000%	4.32%	713,513.00		714,139.51	720,000.00	3,760.00
Endowment	WF	United States Treasury Notes	5/15/2024	6/12/2019	2.500%	5.32%	93,196.88	Matured	Matured	Matured	Matured
Endowment	WF	United States Treasury Notes	5/15/2024	11/1/2019	2.500%	5.32%	31,065.63	Matured	Matured	Matured	Matured
Endowment	WF	United States Treasury Notes	11/15/2024	11/17/2014	2.250%	5.20%	122,466.25		122,466.25	128,720.70	116.67
Endowment	WF	United States Treasury Notes	2/15/2025	5/10/2023	2.000%	5.28%	97,109.00		97,744.00	96,339.84	588.89
Endowment	WF	United States Treasury Notes	3/31/2025	12/1/2022	2.625%	5.00%	48,758.00	Called	Called	Called	Called
Endowment	WF	Fed Home Ln Bank	4/14/2025	4/16/2020	0.625%	5.21%	118,996.25		120,058.75	125,108.00	102.00
Endowment	WF	FNMA - Federal National Mortgage Association	4/22/2025	4/24/2020	0.625%	5.22%	119,053.75		120,058.75	125,226.25	84.64
Endowment	WF	United States Treasury Notes	11/15/2025	5/10/2021	2.250%	5.05%	38,384.40		38,446.80	42,837.50	40.00
Endowment	WF	United States Treasury Notes	1/31/2026	5/10/2021	2.625%	4.99%	48,162.00		48,127.00	54,460.94	437.50
Endowment	WF	United States Treasury Notes	1/31/2026	8/14/2023	0.375%	4.97%	69,158.25		69,548.25	67,476.56	83.59
Endowment	WF	United States Treasury Notes	3/31/2026	8/14/2023	0.750%	4.90%	69,345.75		69,600.75	67,869.14	93.75
Endowment	WF	United States Treasury Notes	5/31/2026	12/1/2022	2.125%	4.88%	71,127.00		71,115.00	69,975.59	-
Endowment	WF	United States Treasury Notes	6/30/2026	8/14/2023	0.875%	4.82%	69,009.00		69,202.50	67,619.39	273.44
Endowment	WF	United States Treasury Notes	6/30/2026	9/5/2023	0.875%	4.82%	23,003.00		23,067.50	22,539.80	91.15
Endowment	WF	FNMA - Federal National Mortgage Association	9/24/2026	9/27/2016	1.875%	4.83%	70,299.75		70,200.00	81,015.75	261.72
Endowment	WF	United States Treasury Notes	12/31/2026	8/14/2023	4.250%	4.72%	68,715.75		68,745.00	67,449.47	278.65
Endowment	WF	United States Treasury Notes	12/31/2026	8/14/2023	4.250%	4.72%	22,905.25		22,915.00	22,483.16	92.88
Endowment	WF	United States Treasury Notes	8/15/2027	7/25/2022	2.250%	4.65%	93,250.00		92,934.00	96,843.75	662.50

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							MARKET VALUE 2/29/2024	MARKET VALUE 5/31/2024			
Endowment	WF	FNMA - Federal National Mortgage Association	10/8/2027	10/9/2020	0.750%	4.68%	65,988.75	65,943.00	75,272.25	75,000.00	82.81
Endowment	WF	United States Treasury Notes	11/15/2027	8/14/2023	2.250%	4.62%	69,653.25	69,384.00	68,765.63	75,000.00	75.00
Endowment	WF	United States Treasury Notes	11/15/2027	9/5/2023	2.250%	4.62%	23,217.75	23,128.00	22,921.88	25,000.00	25.00
Endowment	WF	United States Treasury Notes	2/15/2028	5/10/2021	2.750%	4.61%	47,517.62	47,241.94	53,057.38	50,000.00	404.86
Endowment	WF	United States Treasury Notes	2/15/2028	7/25/2022	2.750%	4.61%	37,335.28	37,118.66	41,687.94	40,000.00	323.89
Endowment	WF	United States Treasury Notes	5/31/2028	8/14/2023	3.625%	4.57%	48,674.00	48,293.00	48,456.06	50,000.00	-
Endowment	WF	United States Treasury Notes	5/31/2028	9/5/2023	3.625%	4.57%	48,674.00	48,293.00	48,456.06	50,000.00	-
Endowment	WF	United States Treasury Notes	11/15/2028	12/26/2023	5.250%	4.53%	119,604.60	118,320.05	121,935.94	115,000.00	268.33
Endowment	WF	United States Treasury Notes	11/15/2028	11/15/2018	3.125%	4.54%	71,302.50	70,752.00	90,079.10	75,000.00	104.17
Endowment	WF	United States Treasury Notes	1/31/2029	5/1/2024	4.000%	4.53%	Purchased	97,809.00	96,964.84	100,000.00	1,333.33
Endowment	WF	United States Treasury Notes	3/31/2029	5/1/2024	4.125%	4.52%	Purchased	98,305.00	97,464.84	100,000.00	687.50
Endowment	WF	United States Treasury Notes	5/15/2029	5/15/2019	2.375%	4.51%	68,411.25	67,948.50	81,617.43	75,000.00	79.17
Endowment	WF	United States Treasury Notes	5/15/2029	12/1/2022	2.375%	4.51%	22,803.75	22,649.50	27,205.81	25,000.00	26.39
Endowment	WF	United States Treasury Notes	2/28/2030	3/15/2023	4.000%	4.52%	49,248.00	48,703.00	50,550.78	50,000.00	516.67
Endowment	WF	FNMA - Federal National Mortgage Association	8/5/2030	8/5/2020	0.875%	4.62%	60,426.00	60,046.50	74,016.45	75,000.00	211.46
Total U.S. Government & U.S. Government Agency Securities							19,868,757.06	27,153,161.62	27,317,261.58	27,573,000.00	254,634.13
Funds from Mineral Rights											
Endowment	WF	Mineral Rights	5/31/2024	5/31/2024			516,150.00	370,333.00	8.00	8.00	-
Total Mineral Rights							516,150.00	370,333.00	8.00	8.00	-
Total All Investments							85,529,085.09	77,125,709.47	76,926,373.99	77,194,614.16	381,263.56

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

Jeffrey Chambers, Vice President - Administrative Services

Prepared by: Lauren Callo - Director of Accounting