

Midland College
Investment Report As of February 28, 2025
Summary by Fund

	Book Value (Cost)	Market Value	Unrealized Gains (Losses)
Operating			
Beginning Balance (November 30, 2024)	60,226,040	60,221,951	(4,089)
Ending Balance (February 28, 2025)	<u>80,512,485</u>	<u>80,508,591</u>	<u>(3,894)</u>
Increase (Decrease)	<u>20,286,445</u>	<u>20,286,640</u>	<u>195</u>
Endowment			
Beginning Balance (November 30, 2024)	7,869,089	7,960,221	91,132
Ending Balance (February 28, 2025)	<u>7,940,875</u>	<u>8,046,246</u>	<u>105,371</u>
Increase (Decrease)	<u>71,786</u>	<u>86,025</u>	<u>14,239</u>
Debt Service			
Beginning Balance (November 30, 2024)	352,377	352,377	-
Ending Balance (February 28, 2025)	<u>2,389,169</u>	<u>2,389,169</u>	<u>-</u>
Increase (Decrease)	<u>2,036,792</u>	<u>2,036,792</u>	<u>-</u>
Total			
Beginning Balance (November 30, 2024)	68,447,506	68,534,549	87,043
Ending Balance (February 28, 2025)	<u>90,842,529</u>	<u>90,944,006</u>	<u>101,477</u>
Increase (Decrease)	<u>22,395,023</u>	<u>22,409,457</u>	<u>14,434</u>

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

/s/ Jeffrey Chambers
Jeffrey Chambers, Vice President - Administrative Services

/s/ Lauren Callo
Prepared by Lauren Callo - Director of Accounting

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Investment Holdings Report
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FUND/ PURPOSE	INSTITUTION	DESCRIPTION	MATURITY DATE	PURCHASE DATE	Interest/ Coupon Rate	YIELD/ YTM	BEGINNING MARKET VALUE 11/30/2024	ENDING MARKET VALUE 2/28/2025	BOOK VALUE (COST)	PAR VALUE	ACCRUED INTEREST
Cash on Hand, Demand Accounts and Short-Term Investments											
Operating	MC	Cash on Hand	2/28/2025	2/28/2025			7,125.73	7,125.73	7,125.73	7,125.73	-
Operating	CNB	CNB-Operating Accounts/Overnight Sweep	2/28/2025	2/28/2025			1,634,386.95	1,983,614.36	1,983,614.36	1,983,614.36	11,614.62
Operating	CNB	CNB-Operating MMkt	2/28/2025	2/28/2025	2.63%	2.63%	5,560,598.99	24,850,727.00	24,850,727.00	24,850,727.00	-
Operating	PCSB	Pecos County State Bank Demand Account	2/28/2025	2/28/2025	0.32%	0.32%	409,456.20	447,369.45	447,369.45	447,369.45	-
Operating	HB	Herring Bank-Student Refunds Account	2/28/2025	2/28/2025			2,480.71	27,328.84	27,328.84	27,328.84	-
Operating	FNB	Frost NB-Invesco STIT Treasury	2/28/2025	2/28/2025	4.24%	4.24%	28,073,176.97	19,342,324.12	19,342,324.12	19,342,324.12	70,994.18
Endowment	FNB	Frost NB-Invesco STIT Treasury	2/28/2025	2/28/2025	4.24%	4.24%	1,310,401.86	1,351,857.74	1,351,857.74	1,351,857.74	4,412.72
Endowment	WF	Wells Fargo Trust-W Fargo Advantage MMkt	2/28/2025	2/28/2025	4.09%	4.09%	138,410.51	205,504.55	205,504.55	205,504.55	
Debt Service	CNB	CNB-Debt Service	2/28/2025	2/28/2025	0.40%	0.40%	6,302.97	6,309.26	6,309.26	6,309.26	-
Debt Service	CNB	CNB-Debt Service MMkt	2/28/2025	2/28/2025	1.87%	1.87%	346,074.22	2,382,859.85	2,382,859.85	2,382,859.85	-
Total Cash on Hand, Demand Accounts and Short-Term Investments							37,488,415.11	50,605,020.90	50,605,020.90	50,605,020.90	87,021.52
Public Funds Investment Pools											
Operating	TXP	Tex Pool	2/28/2025	2/28/2025	4.39%	4.39%	1,792,631.33	1,812,323.18	1,812,323.18	1,812,323.18	-
Operating	TXD	Texas Range (Texas Daily)	2/28/2025	2/28/2025	4.38%	4.38%	18,594,405.65	18,108,600.09	18,108,600.09	18,108,600.09	-
Operating	TXS	Tex Star	2/28/2025	2/28/2025	4.36%	4.36%	37,660.99	38,222.26	38,222.26	38,222.26	-
Total Public Funds Investment Pools							20,424,697.97	19,959,145.53	19,959,145.53	19,959,145.53	-
Donated Assets											
Endowment	WF	Mutual Funds	2/28/2025	2/28/2025	4.54%	4.55%	357,018.68	357,829.16	349,895.35	349,895.35	-
Total Donated Assets							357,018.68	357,829.16	349,895.35	349,895.35	-

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FDIC Insured Certificates of Deposit											
Operating	TXR	Austin Capital Bank, TX	12/16/2024	3/19/2024	5.40%	5.40%	240,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Crossfirst Bank, KS	1/13/2025	7/17/2024	5.45%	5.45%	243,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Mission National Bank, CA	1/13/2025	7/17/2024	5.60%	5.60%	243,000.00	Matured	Matured	Matured	Matured
Operating	TXR	First Internet Bank of Indiana, IN	1/22/2025	1/23/2024	5.35%	5.35%	237,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Bank of Montgomery, LA	2/5/2025	8/9/2024	5.35%	5.35%	243,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Fieldpoint Private Bank & Trust, CT	2/12/2025	8/16/2024	5.05%	5.05%	243,000.00	Matured	Matured	Matured	Matured
Operating	TXR	First State Bank & Trust, MO	3/6/2025	3/6/2021	5.35%	5.35%	237,000.00	237,000.00	237,000.00	237,000.00	12,505.81
Operating	TXR	First Capital Bank, SC	4/14/2025	1/13/2025	4.45%	4.45%	Purchased	247,000.00	247,000.00	247,000.00	1,415.35
Operating	TXR	Financial Federal Savings Bank, TN	7/14/2025	1/13/2025	4.60%	4.60%	Purchased	244,000.00	244,000.00	244,000.00	1,445.28
Operating	TXR	Harmony Bank, TX	7/21/2025	1/22/2025	4.40%	4.40%	Purchased	244,000.00	244,000.00	244,000.00	1,117.72
Operating	TXR	Western Alliance Bank, AZ	7/21/2025	1/22/2025	4.40%	4.40%	Purchased	244,000.00	244,000.00	244,000.00	1,117.72
Operating	TXR	Tioga-Franklin Savings Bank, PA	8/6/2025	2/7/2025	4.60%	4.60%	Purchased	244,000.00	244,000.00	244,000.00	676.51
Operating	TXR	Solera National Bank, CO	8/8/2025	8/6/2024	5.40%	5.40%	237,000.00	237,000.00	237,000.00	237,000.00	7,258.05
Operating	TXR	T Bank, TX	8/11/2025	2/12/2025	4.50%	4.50%	Purchased	244,000.00	244,000.00	244,000.00	511.40
Operating	TXR	First State Bank of Dequeen, AR	8/15/2025	8/15/2024	5.10%	5.10%	237,000.00	237,000.00	237,000.00	237,000.00	6,556.78
Operating	TXR	Gbank, NV	1/22/2026	1/22/2025	4.45%	4.45%	Purchased	239,000.00	239,000.00	239,000.00	1,107.26
Operating	TXR	Nexbank, Ssb, TX	1/22/2026	1/22/2025	4.40%	4.40%	Purchased	239,000.00	239,000.00	239,000.00	1,094.82
Operating	TXR	First Security Bank & Trust Company, OK	1/22/2026	1/23/2025	4.60%	4.60%	Purchased	239,000.00	239,000.00	239,000.00	1,114.46
Total Certificates of Deposit							2,160,000.00	2,895,000.00	2,895,000.00	2,895,000.00	35,921.16
Municipal Bonds											
Operating	FNB	New York NY F-1 Tax, NY	12/1/2024	1/21/2022	5.89%	5.71%	180,000.00	Matured	Matured	Matured	Matured
Endowment	FNB	Waco-B-CTFS Obligation	2/1/2026	3/15/2022	3.00%	4.33%	216,416.20	217,610.80	221,947.19	220,000.00	550.00
Total Municipal Bonds							396,416.20	217,610.80	221,947.19	220,000.00	550.00

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U.S. Government & U.S. Government Agency Securities											
Operating	FNB	Fed Home Ln Bank	2/12/2027	2/12/2025	4.50%	4.57%	Purchased	999,066.31	1,000,000.00	1,000,000.00	2,375.00
Operating	FNB	Federal Farm Cr Bks	9/27/2027	12/31/2024	4.79%	4.81%	Purchased	998,990.72	1,000,000.00	1,000,000.00	8,515.56
Operating	FNB	Fed Home Ln Bank (Callable)	10/1/2027	10/8/2024	5.00%	5.00%	1,770,027.51	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Mtg Corp	12/27/2027	12/31/2024	4.90%	4.92%	Purchased	1,499,445.83	1,500,750.00	1,500,000.00	13,066.67
Operating	FNB	Fed Home Ln Mtg Corp	2/7/2028	2/7/2025	4.85%	4.90%	Purchased	998,654.02	1,000,000.00	1,000,000.00	3,233.33
Operating	FNB	Federal Farm Cr Bks	12/26/2028	12/31/2024	4.91%	4.93%	Purchased	1,499,057.88	1,499,100.00	1,500,000.00	13,297.92
Operating	FNB	Fed Home Ln Bank	12/27/2029	12/31/2024	5.05%	5.04%	Purchased	2,001,374.04	2,000,000.00	2,000,000.00	17,113.89
Operating	FNB	Fed Home Ln Mtg Corp	2/14/2030	2/14/2025	4.50%	4.52%	Purchased	1,998,893.58	2,000,000.00	2,000,000.00	4,250.00
Operating	FNB	Fed Home Ln Bank	2/21/2030	2/24/2025	4.75%	4.74%	Purchased	1,000,473.13	1,000,000.00	1,000,000.00	1,319.44
Endowment	FNB	Fed Home Ln Bank	2/4/2026	2/4/2022	1.63%	4.19%	2,906,298.66	2,930,216.16	3,000,000.00	3,000,000.00	3,656.25
Endowment	FNB	Fed Home Ln Bank (Callable - Step Up)	4/14/2027	4/14/2022	4.00%	4.00%	717,140.23	719,553.05	720,000.00	720,000.00	10,960.00
Endowment	WF	United States Treasury Notes	2/15/2025	5/10/2023	2.00%	4.55%	99,460.00	Matured	Matured	Matured	Matured
Endowment	WF	United States Treasury Notes	11/15/2025	5/10/2021	2.25%	4.22%	39,208.00	39,454.80	42,837.50	40,000.00	257.50
Endowment	WF	United States Treasury Notes	1/31/2026	5/10/2021	2.63%	4.14%	49,047.00	49,318.50	54,460.94	50,000.00	102.08
Endowment	WF	United States Treasury Notes	1/31/2026	8/14/2023	0.38%	4.33%	71,648.25	Called	Called	Called	Called
Endowment	WF	United States Treasury Notes	3/31/2026	8/14/2023	0.75%	4.28%	71,595.75	Called	Called	Called	Called
Endowment	WF	United States Treasury Notes	5/31/2026	12/1/2022	2.13%	4.07%	72,691.50	73,236.00	69,975.59	75,000.00	385.16
Endowment	WF	United States Treasury Notes	6/15/2026	6/4/2024	4.13%	4.05%	124,756.25	125,107.50	123,349.61	125,000.00	1,045.57
Endowment	WF	United States Treasury Notes	6/30/2026	8/14/2023	0.88%	4.04%	71,162.25	71,938.50	67,619.39	75,000.00	105.73
Endowment	WF	United States Treasury Notes	6/30/2026	9/5/2023	0.88%	4.04%	23,720.75	23,979.50	22,539.80	25,000.00	35.24
Endowment	WF	FNMA - Federal National Mortgage Association	9/24/2026	9/27/2016	1.88%	4.02%	72,015.00	72,585.00	81,015.75	75,000.00	601.56
Endowment	WF	United States Treasury Notes	12/31/2026	8/14/2023	4.25%	3.99%	70,675.50	71,388.00	67,449.47	75,000.00	151.04
Endowment	WF	United States Treasury Notes	12/31/2026	8/14/2023	4.25%	3.99%	23,558.50	23,796.00	22,483.16	25,000.00	50.35
Endowment	WF	United States Treasury Notes	8/15/2027	7/25/2022	2.25%	3.97%	95,258.00	96,004.00	96,843.75	100,000.00	81.25
Endowment	WF	FNMA - Federal National Mortgage Association	10/8/2027	10/9/2020	0.75%	3.95%	68,334.00	69,106.50	75,272.25	75,000.00	218.75
Endowment	WF	United States Treasury Notes	11/15/2027	8/14/2023	2.25%	3.97%	71,124.00	71,715.75	68,765.63	75,000.00	482.81
Endowment	WF	United States Treasury Notes	11/15/2027	9/5/2023	2.25%	3.97%	23,708.00	23,905.25	22,921.88	25,000.00	160.94

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Endowment	WF	United States Treasury Notes	2/15/2028	5/10/2021	2.75%	3.97%	48,346.70	48,699.00	53,057.38	50,000.00	49.65
Endowment	WF	United States Treasury Notes	2/15/2028	7/25/2022	2.75%	3.97%	37,986.70	38,263.50	41,687.94	40,000.00	39.72
Endowment	WF	United States Treasury Notes	5/31/2028	8/14/2023	3.63%	3.98%	48,707.01	49,457.00	48,774.90	50,000.00	438.02
Endowment	WF	United States Treasury Notes	5/31/2028	9/5/2023	3.63%	3.98%	48,707.01	49,457.00	48,774.90	50,000.00	438.02
Endowment	WF	United States Treasury Notes	5/31/2028	10/23/2024	3.63%	3.98%	50,182.98	49,457.00	48,774.90	50,000.00	438.02
Endowment	WF	United States Treasury Notes	5/31/2028	1/28/2025	3.63%	3.98%	Purchased	49,457.00	48,774.91	50,000.00	438.02
Endowment	WF	United States Treasury Notes	11/15/2028	12/26/2023	5.25%	4.00%	119,824.25	119,905.90	121,935.94	115,000.00	1,727.40
Endowment	WF	United States Treasury Notes	11/15/2028	11/15/2018	3.13%	3.99%	72,328.50	72,773.25	90,079.10	75,000.00	670.57
Endowment	WF	United States Treasury Notes	1/31/2029	5/1/2024	4.00%	4.00%	99,555.00	99,992.00	97,656.25	100,000.00	311.11
Endowment	WF	United States Treasury Notes	1/31/2029	1/28/2025	4.00%	4.00%	Purchased	99,992.00	97,656.25	100,000.00	311.11
Endowment	WF	United States Treasury Notes	3/31/2029	5/1/2024	4.13%	4.01%	100,539.20	100,940.19	98,968.94	100,000.00	1,684.38
Endowment	WF	United States Treasury Notes	3/31/2029	10/23/2024	4.13%	4.01%	49,519.31	49,716.81	48,745.90	50,000.00	842.19
Endowment	WF	United States Treasury Notes	5/15/2029	5/15/2019	2.38%	4.00%	69,808.50	70,318.50	81,617.43	75,000.00	509.64
Endowment	WF	United States Treasury Notes	5/15/2029	12/1/2022	2.38%	4.00%	23,269.50	23,439.50	27,205.81	25,000.00	169.88
Endowment	WF	United States Treasury Notes	9/30/2029	10/23/2024	3.88%	4.02%	148,494.00	149,121.00	148,387.20	150,000.00	2,389.58
Endowment	WF	United States Treasury Notes	9/30/2029	1/28/2025	3.88%	4.02%	Purchased	49,707.00	49,462.40	50,000.00	796.53
Endowment	WF	United States Treasury Notes	2/28/2030	3/15/2023	4.00%	4.00%	49,744.00	49,992.00	50,550.78	50,000.00	72.22
Endowment	WF	FNMA - Federal National Mortgage Association	8/5/2030	8/5/2020	0.88%	4.08%	62,622.00	63,402.00	74,016.45	75,000.00	41.93
Total U.S. Government & U.S. Government Agency Securities							7,471,063.80	16,691,350.67	16,811,512.08	16,815,000.00	92,834.03
Funds from Mineral Rights											
Endowment	WF	Mineral Rights	2/28/2025	2/28/2025			236,937.00	218,049.00	8.00	8.00	-
Total Mineral Rights							236,937.00	218,049.00	8.00	8.00	-
Total All Investments							68,534,548.76	90,944,006.06	90,842,529.05	90,844,069.78	216,326.71

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

/s/ Jeffrey Chambers
Jeffrey Chambers, Vice President - Administrative Services

/s/ Lauren Callo
Prepared by: Lauren Callo - Director of Accounting