

Midland College
Investment Report As of May 31, 2025
Summary by Fund

	Book Value (Cost)	Market Value	Unrealized Gains (Losses)
Operating			
Beginning Balance (February 28, 2025)	80,512,485	80,508,591	(3,894)
Ending Balance (May 31, 2025)	76,846,090	76,828,056	(18,034)
Increase (Decrease)	(3,666,395)	(3,680,535)	(14,140)
Endowment			
Beginning Balance (February 28, 2025)	7,940,875	8,046,246	105,371
Ending Balance (May 31, 2025)	8,007,194	8,138,186	130,992
Increase (Decrease)	66,319	91,940	25,621
Debt Service			
Beginning Balance (February 28, 2025)	2,389,169	2,389,169	-
Ending Balance (May 31, 2025)	187,702	187,702	-
Increase (Decrease)	(2,201,467)	(2,201,467)	-
Total			
Beginning Balance (February 28, 2025)	90,842,529	90,944,006	101,477
Ending Balance (May 31, 2025)	85,040,986	85,153,944	112,958
Increase (Decrease)	(5,801,543)	(5,790,062)	11,481

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

/s/ Jeffrey Chambers
Jeffrey Chambers, Vice President - Administrative Services

/s/ Lauren Callo
Prepared by Lauren Callo - Director of Accounting

Midland College
Investment Holdings Report
As of May 31, 2025

FUND/ PURPOSE	INSTITUTION	DESCRIPTION	MATURITY DATE	PURCHASE DATE	Interest/ Coupon Rate	YIELD/ YTM	BEGINNING MARKET VALUE 2/28/2025	ENDING MARKET VALUE 5/31/2025	BOOK VALUE (COST)	PAR VALUE	ACCRUED INTEREST
Cash on Hand, Demand Accounts and Short-Term Investments											
Operating	MC	Cash on Hand	5/31/2025	5/31/2025			7,125.73	7,125.73	7,125.73	7,125.73	-
Operating	CNB	CNB-Operating Accounts/Overnight Sweep	5/31/2025	5/31/2025			1,983,614.36	3,698,165.97	3,698,165.97	3,698,165.97	8,913.49
Operating	CNB	CNB-Operating MMkt	5/31/2025	5/31/2025	2.63%	2.63%	24,850,727.00	8,844,340.32	8,844,340.32	8,844,340.32	-
Operating	PCSB	Pecos County State Bank Demand Account	5/31/2025	5/31/2025	0.32%	0.32%	447,369.45	502,753.88	502,753.88	502,753.88	-
Operating	HB	Herring Bank-Student Refunds Account	5/31/2025	5/31/2025			27,328.84	2,311.85	2,311.85	2,311.85	-
Operating	FNB	Frost NB-Invesco STIT Treasury	5/31/2025	5/31/2025	4.19%	4.19%	19,342,324.12	15,567,126.45	15,567,126.45	15,567,126.45	61,269.43
Endowment	FNB	Frost NB-Invesco STIT Treasury	5/31/2025	5/31/2025	4.19%	4.19%	1,351,857.74	2,100,948.26	2,100,948.26	2,100,948.26	7,534.93
Endowment	WF	Wells Fargo Trust-W Fargo Advantage MMkt	5/31/2025	5/31/2025	4.04%	4.04%	205,504.55	143,288.24	143,288.24	143,288.24	
Debt Service	CNB	CNB-Debt Service	5/31/2025	5/31/2025	0.40%	0.40%	6,309.26	6,315.55	6,315.55	6,315.55	-
Debt Service	CNB	CNB-Debt Service MMkt	5/31/2025	5/31/2025	1.85%	1.85%	2,382,859.85	181,386.83	181,386.83	181,386.83	-
Total Cash on Hand, Demand Accounts and Short-Term Investments							50,605,020.90	31,053,763.08	31,053,763.08	31,053,763.08	77,717.85
Public Funds Investment Pools											
Operating	TXP	Tex Pool	5/31/2025	5/31/2025	4.31%	4.31%	1,812,323.18	1,832,155.50	1,832,155.50	1,832,155.50	-
Operating	TXD	Texas Range (Texas Daily)	5/31/2025	5/31/2025	4.38%	4.38%	18,108,600.09	28,449,370.18	28,449,370.18	28,449,370.18	-
Operating	TXS	Tex Star	5/31/2025	5/31/2025	4.30%	4.30%	38,222.26	38,640.06	38,640.06	38,640.06	-
Total Public Funds Investment Pools							19,959,145.53	30,320,165.74	30,320,165.74	30,320,165.74	-
Donated Assets											
Endowment	WF	Mutual Funds	5/31/2025	5/31/2025	4.54%	4.55%	357,829.16	357,829.16	349,895.35	349,895.35	-
Total Donated Assets							357,829.16	357,829.16	349,895.35	349,895.35	-

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FDIC Insured Certificates of Deposit											
Operating	TXR	First State Bank & Trust, MO	3/6/2025	3/6/2021	5.35%	5.35%	237,000.00	Matured	Matured	Matured	Matured
Operating	TXR	First Capital Bank, SC	4/14/2025	1/13/2025	4.45%	4.45%	247,000.00	Matured	Matured	Matured	Matured
Operating	TXR	Firstbank Southwest, TX	6/4/2025	3/6/2025	4.65%	4.65%	Purchased	247,000.00	247,000.00	247,000.00	2,737.64
Operating	TXR	Financial Federal Savings Bank, TN	7/14/2025	1/13/2025	4.60%	4.60%	244,000.00		244,000.00	244,000.00	4,274.34
Operating	TXR	Vast Bank, OK	7/14/2025	4/14/2025	4.60%	4.60%	Purchased	247,000.00	247,000.00	247,000.00	1,494.18
Operating	TXR	Harmony Bank, TX	7/21/2025	1/22/2025	4.40%	4.40%	244,000.00		244,000.00	244,000.00	3,823.78
Operating	TXR	Western Alliance Bank, AZ	7/21/2025	1/22/2025	4.40%	4.40%	244,000.00		244,000.00	244,000.00	3,823.78
Operating	TXR	Solera National Bank, CO	8/5/2025	8/6/2024	5.40%	5.40%	237,000.00		237,000.00	237,000.00	10,483.84
Operating	TXR	Tioga-Franklin Savings Bank, PA	8/6/2025	2/7/2025	4.60%	4.60%	244,000.00		244,000.00	244,000.00	3,505.58
Operating	TXR	T Bank, TX	8/11/2025	2/12/2025	4.50%	4.50%	244,000.00		244,000.00	244,000.00	3,278.96
Operating	TXR	First State Bank of Dequeen, AR	8/15/2025	8/15/2024	5.10%	5.10%	237,000.00		237,000.00	237,000.00	9,603.37
Operating	TXR	Gbank, NV	1/22/2026	1/22/2025	4.45%	4.45%	239,000.00		239,000.00	239,000.00	3,787.99
Operating	TXR	Nexbank, Ssb, TX	1/22/2026	1/22/2025	4.40%	4.40%	239,000.00		239,000.00	239,000.00	3,745.42
Operating	TXR	First Security Bank & Trust Company, OK	1/22/2026	1/23/2025	4.60%	4.60%	239,000.00		239,000.00	239,000.00	3,885.55
Total Certificates of Deposit							2,895,000.00	2,905,000.00	2,905,000.00	2,905,000.00	54,444.43
Municipal Bonds											
Endowment	FNB	Waco-B-CTFS Obligation	2/1/2026	3/15/2022	3.00%	4.33%	217,610.80		221,947.19	220,000.00	2,200.00
Total Municipal Bonds							217,610.80	218,213.60	221,947.19	220,000.00	2,200.00
U.S. Government & U.S. Government Agency Securities											
Operating	FNB	Fed Home Ln Bank	2/12/2027	2/12/2025	4.50%	4.63%	999,066.31		997,913.90	1,000,000.00	13,625.00
Operating	FNB	Fed Home Ln Bank	3/3/2027	3/3/2025	4.60%	4.76%	Purchased	997,377.54	1,000,000.00	1,000,000.00	11,244.44
Operating	FNB	Fed Home Ln Bank	3/24/2027	3/28/2025	4.55%	4.61%	Purchased	1,498,305.50	1,500,000.00	1,500,000.00	11,943.75
Operating	FNB	Fed Home Ln Bank	9/3/2027	3/3/2025	4.70%	4.83%	Purchased	997,151.58	1,000,000.00	1,000,000.00	11,488.89

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Operating	FNB	Federal Farm Cr Bks	9/27/2027	12/31/2024	4.79%	4.81%	998,990.72	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Mtg Corp	12/27/2027	12/31/2024	4.90%	4.92%	1,499,445.83	Called	Called	Called	Called
Operating	FNB	Fed Home Ln Mtg Corp	2/7/2028	2/7/2025	4.85%	4.86%	998,654.02	999,640.26	1,000,000.00	1,000,000.00	15,358.33
Operating	FNB	Fed Home Ln Bank	3/27/2028	3/28/2025	4.70%	4.74%	Purchased	998,896.89	1,000,000.00	1,000,000.00	8,225.00
Operating	FNB	Fed Home Ln Bank	5/5/2028	5/19/2025	4.75%	4.77%	Purchased	999,464.69	1,000,000.00	1,000,000.00	3,430.56
Operating	FNB	Federal Farm Cr Bks	12/26/2028	12/31/2024	4.91%	4.93%	1,499,057.88	1,498,811.19	1,499,100.00	1,500,000.00	31,710.42
Operating	FNB	Fed Home Ln Bank	5/16/2029	5/30/2025	5.00%	5.01%	Purchased	999,518.31	1,000,000.00	1,000,000.00	138.89
Operating	FNB	Fed Home Ln Bank	12/27/2029	12/31/2024	5.05%	5.10%	2,001,374.04	1,995,838.00	2,000,000.00	2,000,000.00	42,083.33
Operating	FNB	Fed Home Ln Mtg Corp	2/14/2030	2/14/2025	4.50%	4.52%	1,998,893.58	1,998,089.58	2,000,000.00	2,000,000.00	26,750.00
Operating	FNB	Fed Home Ln Bank	2/21/2030	2/24/2025	4.75%	4.75%	1,000,473.13	1,000,059.11	1,000,000.00	1,000,000.00	13,194.44
Endowment	FNB	Fed Home Ln Bank	2/4/2026	2/4/2022	1.63%	4.32%	2,930,216.16	2,945,174.22	3,000,000.00	3,000,000.00	15,843.75
Endowment	FNB	Fed Home Ln Bank (Callable - Step Up)	4/14/2027	4/14/2022	4.00%	4.00%	719,553.05	Called	Called	Called	Called
Endowment	WF	United States Treasury Notes	11/15/2025	5/10/2021	2.25%	4.28%	39,454.80	39,632.80	42,837.50	40,000.00	40.00
Endowment	WF	United States Treasury Notes	1/31/2026	5/10/2021	2.63%	4.25%	49,318.50	49,465.50	54,460.94	50,000.00	437.50
Endowment	WF	United States Treasury Notes	5/31/2026	12/1/2022	2.13%	4.14%	73,236.00	73,529.25	69,975.59	75,000.00	-
Endowment	WF	United States Treasury Notes	6/15/2026	6/4/2024	4.13%	4.14%	125,107.50	124,976.25	123,349.61	125,000.00	2,377.60
Endowment	WF	United States Treasury Notes	6/30/2026	8/14/2023	0.88%	4.11%	71,938.50	72,445.50	67,619.39	75,000.00	273.44
Endowment	WF	United States Treasury Notes	6/30/2026	9/5/2023	0.88%	4.11%	23,979.50	24,148.50	22,539.80	25,000.00	91.15
Endowment	WF	FNMA - Federal National Mortgage Association	9/24/2026	9/27/2016	1.88%	4.05%	72,585.00	72,926.25	81,015.75	75,000.00	261.72
Endowment	WF	United States Treasury Notes	12/31/2026	8/14/2023	4.25%	3.98%	71,388.00	71,883.00	67,449.47	75,000.00	390.63
Endowment	WF	United States Treasury Notes	12/31/2026	8/14/2023	4.25%	3.98%	23,796.00	23,961.00	22,483.16	25,000.00	130.21
Endowment	WF	United States Treasury Notes	8/15/2027	7/25/2022	2.25%	3.89%	96,004.00	96,559.00	96,843.75	100,000.00	662.50
Endowment	WF	FNMA - Federal National Mortgage Association	10/8/2027	10/9/2020	0.75%	3.89%	69,106.50	69,750.00	75,272.25	75,000.00	82.81
Endowment	WF	United States Treasury Notes	11/15/2027	8/14/2023	2.25%	3.88%	71,715.75	72,155.25	68,765.63	75,000.00	75.00
Endowment	WF	United States Treasury Notes	11/15/2027	9/5/2023	2.25%	3.88%	23,905.25	24,051.75	22,921.88	25,000.00	25.00
Endowment	WF	United States Treasury Notes	2/15/2028	5/10/2021	2.75%	3.88%	48,699.00	48,951.00	53,057.38	50,000.00	404.86
Endowment	WF	United States Treasury Notes	2/15/2028	7/25/2022	2.75%	3.88%	38,263.50	38,461.50	41,687.94	40,000.00	323.89
Endowment	WF	United States Treasury Notes	5/31/2028	8/14/2023	3.63%	3.87%	49,457.00	49,656.50	48,774.90	50,000.00	906.25
Endowment	WF	United States Treasury Notes	5/31/2028	9/5/2023	3.63%	3.87%	49,457.00	49,656.50	48,774.90	50,000.00	906.25

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Endowment	WF	United States Treasury Notes	5/31/2028	10/23/2024	3.63%	3.87%	49,457.00	49,656.50	48,774.90	50,000.00	906.25
Endowment	WF	United States Treasury Notes	5/31/2028	1/28/2025	3.63%	3.87%	49,457.00	49,656.50	48,774.91	50,000.00	906.25
Endowment	WF	United States Treasury Notes	11/15/2028	12/26/2023	5.25%	3.91%	119,905.90	119,923.15	121,935.94	115,000.00	268.33
Endowment	WF	United States Treasury Notes	11/15/2028	11/15/2018	3.13%	3.89%	72,773.25	73,151.25	90,079.10	75,000.00	104.17
Endowment	WF	United States Treasury Notes	1/31/2029	5/1/2024	4.00%	3.91%	99,992.00	100,309.00	97,656.25	100,000.00	1,333.33
Endowment	WF	United States Treasury Notes	1/31/2029	1/28/2025	4.00%	3.91%	99,992.00	100,309.00	97,656.25	100,000.00	1,333.33
Endowment	WF	United States Treasury Notes	3/31/2029	5/1/2024	4.13%	3.91%	100,940.19	101,253.75	98,968.94	100,000.00	2,750.00
Endowment	WF	United States Treasury Notes	3/31/2029	10/23/2024	4.13%	3.91%	49,716.81	49,871.25	48,745.90	50,000.00	1,375.00
Endowment	WF	United States Treasury Notes	5/15/2029	5/15/2019	2.38%	3.91%	70,318.50	70,807.50	81,617.43	75,000.00	79.17
Endowment	WF	United States Treasury Notes	5/15/2029	12/1/2022	2.38%	3.91%	23,439.50	23,602.50	27,205.81	25,000.00	26.39
Endowment	WF	United States Treasury Notes	9/30/2029	10/23/2024	3.88%	3.94%	149,121.00	149,607.00	148,387.20	150,000.00	968.75
Endowment	WF	United States Treasury Notes	9/30/2029	1/28/2025	3.88%	3.94%	49,707.00	49,869.00	49,462.40	50,000.00	322.92
Endowment	WF	United States Treasury Notes	2/28/2030	3/15/2023	4.00%	3.95%	49,992.00	49,606.43	49,498.71	50,000.00	500.00
Endowment	WF	United States Treasury Notes	2/28/2030	5/23/2025	4.00%	3.95%	Purchased	100,716.08	100,497.38	100,000.00	1,000.00
Endowment	WF	FNMA - Federal National Mortgage Association	8/5/2030	8/5/2020	0.88%	4.00%	63,402.00	64,134.75	74,016.45	75,000.00	211.46
Total U.S. Government & U.S. Government Agency Securities							16,691,350.67	20,080,923.97	20,190,207.39	20,195,000.00	224,510.96
Funds from Mineral Rights											
Endowment	WF	Mineral Rights	5/31/2025	5/31/2025			218,049.00	218,049.00	8.00	8.00	-
Total Mineral Rights							218,049.00	218,049.00	8.00	8.00	-
Total All Investments							90,944,006.06	85,153,944.55	85,040,986.75	85,043,832.17	358,873.24

This report is in compliance with the strategies as approved, and the Public Funds Investment Act.

/s/ Jeffrey Chambers
Jeffrey Chambers, Vice President - Administrative Services

/s/ Lauren Callo
Prepared by: Lauren Callo - Director of Accounting