

MIDLAND COLLEGE
SYLLABUS
ECON 2302
Principles of Microeconomics

CORE CURRICULUM COURSE

Fall 2026 Schedule:	
<u>BAEZ, LUIS</u>	ECON 2302 A220 Principles Of Microeconomics
<u>BAEZ, LUIS</u>	ECON 2302 A610 Principles Of Microeconomics
Mention, Cedric	ECON 2302 AW01 Principles Of Microeconomics (WEB)
Mention, Cedric	ECON 2302 AWC1 Prin Of Microeconomics (DUAL WEB)
<u>Rust, Owen</u>	ECON 2302 AWL1 Prin Of Microeconomics (DUAL WEB)
Mention, Cedric	ECON 2302 BW01 Principles Of Microeconomics (WEB)
Mention, Cedric	ECON 2302 BWC1 Prin Of Microeconomics (DUAL WEB)
Unassigned Instructor	ECON 2302 CW01 Principles Of Microeconomics (WEB)
Unassigned Instructor	ECON 2302 CWJ1 Prin Of Microeconomics (DUAL WEB)
Unassigned Instructor	ECON 2302 CWL1 Prin Of Microeconomics (DUAL WEB)
<u>Rust, Owen</u>	ECON 2302 EM01 Principles Of Microeconomics (DUAL)
Unassigned Instructor	ECON 2302 JW01 Principles Of Microeconomics (WEB)

Course Description

Analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures, and international trade.

Division Information:

Social & Behavioral Sciences Division

Division Dean: Michael Makowsky 153 MHAB – 432.685.6828

Department Chair: Sonya Laster 163 MHAB – 432.685.6885

Division Secretary: Angelina Dolapchieva 174 MHAB – 432.685.6830

Student Learning Outcomes and Core Competencies:

Upon successful completion of this course, the student will:

- Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
- Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
- Summarize the law of diminishing marginal utility; describe the process of utility maximization.

- Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
- Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production.
- Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
- Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis.
- Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods.
- Identify the benefits of free trade using the concept of comparative advantage.

Inclusion of Core Curriculum Objectives: These Core Curriculum Courses fulfill three hours of the Social and Behavioral Science requirement in the Midland College Core Curriculum. The Core Curriculum is a set of courses that provide students with a foundation of knowledge, skills and educational experiences that are essential for all learning. Social and Behavioral Sciences courses involve the exploration of behavior and interactions among individuals, groups, institutions, and events, examining their impact on the individual, society, and culture. As part of the core, this course addresses the following four objectives:

Critical Thinking: Economic concepts, models, and theories are presented, compared, analyzed, and evaluated. This is accomplished through: class discussions; written assignments; interpretation of graphs, tables, and real-world economic data; & quizzes and exams.

Communication: Students are required to demonstrate effective written and verbal communication through: class participation, discussions, and written assignments.

Empirical & Quantitative skills: Data analysis and interpretation are woven throughout the entire textbook and are integrated into virtually every facet of the course, including discussions, written assignments, & quizzes and exams.

Social Responsibility: The course explores the role of individuals and institutions in addressing economic challenges such as poverty, inequality, market failure, and resource allocation. Students will also gain an understanding of how economic policies and global interdependence influence society and culture. Evaluation of these concepts is incorporated into graded assignments and discussions.

Student Contributions

Will be posted by the instructor in individual course syllabi. Students should contact their instructor if they have any questions.

Class Policies

Academic Integrity: We commit ourselves to act with academic integrity this term – to be

ethical in what we say and write, and to offer credit to others for thinking of ideas before us. I want to share with you how we define plagiarism and examples of what it looks like. Plagiarism is defined as the appropriation, buying, receiving as a gift, or obtaining by any means another's work and the unacknowledged submission or incorporation of it in one's own written work offered for credit. A student commits plagiarism if s/he:

1. **fails to acknowledge the sources of any information** in a paper which is not either common knowledge or personal knowledge. A student can acknowledge a source through in-text citations, attribution lines, footnotes, or other forms of documentation approved by the instructor. (Common knowledge is the basic information within a field or discipline, as well as most historical dates and facts, and many ordinary observations.)
2. **fails to acknowledge direct quotation either by using quotation marks or (for longer passages) indentation.** Without the quotation marks or indentation, passages copied directly from a source might be considered plagiarized even if it is followed by an in-text citation or a footnote. The citation or footnote acknowledges that there is a source, but it does not indicate that the writer has borrowed someone else's exact words. If a writer uses the language of a source, word-for word, he/she must use quotation marks or block indentation.
3. **merely paraphrases the original words of the source.** Some students think they can avoid a charge of plagiarism by changing a few words in each sentence they copy or by rearranging the shape of phrases or the order of sentences in a paragraph. This is not true. When taking notes students must be careful to put ideas in their own words or to use direct quotations when relying on phrases directly borrowed from a source.
4. **borrowes the ideas, examples, or structure of the source without acknowledging it.** A student can be guilty of plagiarism if s/he systematically borrows the ideas and organization of a source even if the language of the piece is on a major news event by using exactly the same ideas in the same order as they appear in an article in any popular news magazine.
5. **takes, buys, or receives a paper written by someone else and presents it as the student's own.**
6. **uses one paper for two different courses,** or re-uses a paper previously submitted for credit, without the prior approval of the instructor or instructors.

For more information, please read [Midland College's Scholastic Dishonesty and Academic Misconduct Policy](#)

Evaluation of Students

Will be posted by the instructor in individual course syllabi. Students should contact their instructor if they have any questions.

Academic Support Services and Important Student Rights Information

Honors Program

Students interested in taking a course for honors credit, should contact their instructor. Refer to the [Midland College Honors Program webpage](#) for more details.

Dropping the Course

Check the MC College Calendar for the last day to withdraw from the course and receive a “W.” Please talk to the instructor before withdrawing.

Student Rights, Responsibilities, and Grievances and Appeals

The goal of Midland College is to help students achieve their educational goals. Students have certain rights and responsibilities. For more information, please read the [Student Rights & Responsibilities section of the Midland College catalog](#).

Non-Discrimination Statement: Midland College does not discriminate on the basis of race, color, national origin, sex, disability or age in its programs and activities. For information and inquiries regarding Midland College’s non-discrimination policies, please go to the [Title IX section of the Midland College catalog](#).

For further information on notice of non-discrimination, visit the ED.gov Office of Civil Rights website, or call 1 (800) 421-3481.

Pregnancy & Parenting Statement: As required by Title IX, Midland College does not discriminate against any student on the basis of pregnancy or related conditions. Students who need changes to our policies, practices, or procedures due to their pregnancy or related condition(s) will be provided with reasonable modifications to protect their health or educational access. Absences will be excused for at least as long as deemed medically necessary by a student’s healthcare provider and students will be given the opportunity to make up missed work. For assistance with modifications, time off, lactation breaks/space, discrimination issues, or other related needs, contact the Title IX Coordinator at title9@midland.edu or 432-685-4781.

Disability Support Services: Any student who, because of a disabling condition, may require some special arrangements to meet course requirements should contact disabilities support services as soon as possible at [Accommodation Services](#).

Conditions may include documented physical or educational disabilities. Please be aware that services or accommodations are not automatic. Each student must request them and secure the proper authorizations/documentation. Accessibility Links can be found on the Pages tab in Canvas.

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